

WOODBIDGE MILL FARM LLP
(UNAUDITED ACCOUNTS)

Members Report and Financial Statements
for the year ended 31st March 2018



Limited Liability Partnership Registration Number OC357268

WOODBIDGE MILL FARM LLP
(UNAUDITED ACCOUNTS)

<u>CONTENTS</u>	<u>PAGE</u>
Officers and other Information	1
Balance Sheet	2
Notes to the Financial Statements	3 - 4

WOODBIDGE MILL FARM LLP
(UNAUDITED ACCOUNTS)
OFFICERS AND OTHER INFORMATION

DESIGNATED MEMBERS -

Mr. A.H. Daniell
Mrs. S. Daniell

LIMITED LIABILITY PARTNERSHIP NUMBER -

OC357268

REGISTERED OFFICE -

Third Floor
20 Old Bailey
London
EC4M 7EG

ACCOUNTANTS -

Simon John Christopher Limited
Chartered Accountants
First Floor Suite
Drapers House
Market Place
Sturminster Newton
Dorset
DT10 1AS

WOODBIDGE MILL FARM LLP
(UNAUDITED ACCOUNTS)
BALANCE SHEET
AT 31ST MARCH, 2018

	Note	<u>2018</u>	<u>2017</u>
<u>TANGIBLE FIXED ASSETS</u>	3	7,832,044	7,919,311
<u>CURRENT ASSETS</u>			
Stocks		10,460	10,460
Debtors		151,242	80,650
Cash in Hand and at Bank		90,741	134,124
		<u>252,443</u>	<u>225,234</u>
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u> WITHIN ONE YEAR</u>		<u>62,124</u>	<u>35,482</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		190,319	189,752
		8,022,363	8,109,063
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u> AFTER MORE THAN ONE YEAR</u>		0	0
<u>NET ASSETS ATTRIBUTABLE TO MEMBERS</u>		<u>8,022,363</u>	<u>8,109,063</u>
<u>REPRESENTED BY</u>			
Loans and other debts due to members			
within one year		8,022,363	8,109,063
<u>MEMBERS INTEREST</u>		<u>8,022,363</u>	<u>8,109,063</u>

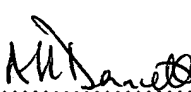
These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime with Part 15 of the Companies Act 2006

For the financial year ending 31st March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

All members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Approved by the members and authorised for issue. Signed on behalf of the limited liability partnership by the designated member on 27th December, 2018 .



.....
Member Mr. A.H. Daniell

The notes on pages 3 and 4 form part of these financial statements.

WOODBRIIDGE MILL FARM LLP
(UNAUDITED ACCOUNTS)
NOTES TO THE ACCOUNTS
AT 31ST MARCH, 2018

1 ACCOUNTING POLICIES

1.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.2 Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006 and in accordance with the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships' issued in January 2017. There are no material departures from FRS102.

1.3 General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention.

1.4 Turnover

Turnover comprises the invoiced value of goods and services supplied by the limited liability partnership, net of value added tax.

1.5 Tangible, Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5.1 Land and Property

No depreciation is provided on freehold land.

Plant & Equipment

The rate of 25% per annum - reducing balance basis.

Improvements

The rate of 4% per annum - straight line basis

1.6 Stocks & Work-in-Progress

Stock & Work-in-progress is valued at cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Employees

The average number of employees during the year was 2 (2017: 2).

WOODBIDGE MILL FARM LLP
(UNAUDITED ACCOUNTS)
NOTES TO THE ACCOUNTS - (CONTINUED)
AT 31ST MARCH, 2018

3 TANGIBLE FIXED ASSETS

Cost

At 31st March, 2017	8,361,921
Additions	20,814
Disposals	(265)
At 31st March, 2018	<u>8,382,470</u>

Depreciation

At 31st March, 2017	442,610
Charge for the year	107,882
On Disposals	(66)
At 31st March, 2018	<u>550,426</u>

Net Book Value

At 31st March, 2018	<u>7,832,044</u>
At 31st March, 2017	<u>7,919,311</u>