

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)

Members Report and Financial Statements  
for the year ended 31st March 2019

Limited Liability Partnership Registration Number OC357268

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WOODBRIIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)

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WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
OFFICERS AND OTHER INFORMATION

DESIGNATED MEMBERS -

Mr. A.H. Daniell  
Mrs. S. Daniell

LIMITED LIABILITY PARTNERSHIP NUMBER -

OC357268

REGISTERED OFFICE -

16 Old Bailey  
London  
EC4M 7EG

ACCOUNTANTS -

Simon John Christopher Limited  
Chartered Accountants  
First Floor Suite  
Drapers House  
Market Place  
Sturminster Newton  
Dorset  
DT10 1AS

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
MEMBERS REPORT

The Members present their report and the financial statements for the year ended 31st March 2019.

PRINCIPAL ACTIVITIES

The principal activities of the Limited Liability Partnership are farming and estate management.

DESIGNATED MEMBERS

The members who served during the period -

Mr. A. H. Daniell  
Mrs. S. Daniell

POLICY ON MEMBERS DRAWINGS

The members drawing policy allows for a member to draw a proportion of their profit share subject to the cash requirements of the business.

THE MEMBER'S RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

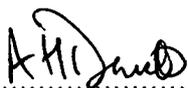
Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law, the members have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit and loss of the limited liability partnership for that period. In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the special provisions within Part 15 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The responsibilities are exercised by the designated members on behalf of the members.

This report was approved by the members on 15th November 2019 and signed on its behalf by



.....  
Mr. A.H. Daniell

CHARTERED ACCOUNTANTS REPORT TO THE MEMBERS  
ON THE UNAUDITED ACCOUNTS OF  
WOODBIDGE MILL FARM LLP

In accordance with the engagement letter dated 19th August 2010 and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the financial statements of the limited liability partnership which comprise Profit & Loss Account, Balance Sheet and the related notes from the accounting records and the information and explanations you have given to us.

This report is made to the limited liability partnership's members, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the limited liability partnership's members that we have done so, and state those matters that we have agreed to state to them in this respect and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership members, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2019, your duty to ensure that the limited liability partnership has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Company Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Simon John Christopher Limited*

**Simon John Christopher Limited**

Chartered Accountants

First Floor Suite

Drapers House

Market Place

STURMINSTER NEWTON,

Dorset.

DT10 1AS

19th November 2019

WOODBRIIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2019

	Note	<u>2019</u>	<u>2018</u>
<u>TURNOVER</u>	1.3	226,093	227,043
Cost of Sales		63,596	91,849
<u>GROSS PROFIT</u>		<u>162,497</u>	<u>135,194</u>
Administrative Expenses		218,163	221,173
Other Operating Income		0	0
<u>OPERATING PROFIT/(LOSS)</u>	3	<u>(55,666)</u>	<u>(85,979)</u>
Interest Receivable		40	12
Interest Payable and Similar Charges		0	0
<u>LOSS FOR THE YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARE</u>		<u>(55,626)</u>	<u>(85,967)</u>
Members remuneration charged as an expense		0	0
<u>LOSS FOR THE YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</u>		<u><u>(55,626)</u></u>	<u><u>(85,967)</u></u>

The notes on pages 6 to 8 form part of these financial statements.

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
BALANCE SHEET  
AT 31ST MARCH 2019

	Note	<u>2019</u>	<u>2018</u>
<u>TANGIBLE FIXED ASSETS</u>	4	7,734,150	7,832,044
<u>CURRENT ASSETS</u>			
Stocks		13,200	10,460
Debtors	5	85,573	151,242
Cash in Hand and at Bank		202,106	90,741
		<u>300,879</u>	<u>252,443</u>
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u>WITHIN ONE YEAR</u>	6.1	<u>62,097</u>	<u>62,124</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>238,782</u>	<u>190,319</u>
		7,972,932	8,022,363
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u>AFTER MORE THAN ONE YEAR</u>	6.2	0	0
<u>NET ASSETS ATTRIBUTABLE TO MEMBERS</u>		<u>7,972,932</u>	<u>8,022,363</u>
<u>REPRESENTED BY</u>			
Loans and other debts due to members			
within one year		<u>7,972,932</u>	<u>8,022,363</u>
<u>MEMBERS INTEREST</u>		<u>7,972,932</u>	<u>8,022,363</u>

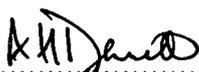
These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime with Part 15 of the Companies Act 2006

For the financial year ending 31st March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial

All members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Approved by the members and authorised for issue. Signed on behalf of the limited liability partnership by the designated member on 19th November 2019.

  
 .....  
 Member Mr. A.H. Daniell

The notes on pages 6 and 7 form part of these financial statements.

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2019

1 ACCOUNTING POLICIES

1.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.2 Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006 and in accordance with the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships' issued in January 2017. There are no material departures from FRS102.

1.3 General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention.

1.4 Turnover

Turnover comprises the invoiced value of goods and services supplied by the limited liability partnership, net of value added tax.

1.5 Tangible, Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5.1 Land and Property

No depreciation is provided on freehold land.

Plant & Equipment

The rate of 25% per annum - reducing balance basis.

Improvements

The rate of 4% per annum - straight line basis

1.6 Stocks & Work-in-Progress

Stock & Work-in-progress is valued at cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
NOTES TO THE ACCOUNTS - (CONTINUED)  
FOR THE YEAR ENDED 31ST MARCH 2019

2 Employees

The average number of employees during the year was 2.

3 OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

Depreciation of Tangible Fixed Assets

- owned by the Members

	<u>2019</u>	<u>2018</u>
	107,815	107,815
	107,815	107,815
	107,815	107,815

4 TANGIBLE FIXED ASSETS

Cost

At 31st March 2018	8,382,470	8,361,921
Additions	862	20,814
Disposals	(909)	(265)
At 31st March 2019	8,382,423	8,382,470
	8,382,423	8,382,470

Depreciation

At 31st March 2018	550,426	442,610
Charge for the year	98,468	107,882
On Disposals	(621)	(66)
At 31st March 2019	648,273	550,426
	648,273	550,426

Net Book Value

At 31st March 2019	7,734,150	7,832,044
At 31st March 2018	7,832,044	7,919,311
	7,832,044	7,919,311

**WOODBIDGE MILL FARM LLP**  
**(UNAUDITED ACCOUNTS)**  
**CONSOLIDATED TRADING PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

	<u>2019</u>	<u>2018</u>
<b><u>INCOME</u></b>		
Silage, Maize & Other Crop Income	86,730	97,415
Single Farm Payment	46,801	49,856
Photovoltaic Income	8,569	17,052
Utility Recharges	15,852	1,878
Fishing	14,375	10,426
Rental Income	53,766	50,416
	<u>226,093</u>	<u>227,043</u>
Opening Stock & Work-in-Progress	10,460	10,460
Cost of Sales	64,436	91,849
	<u>74,896</u>	<u>102,309</u>
Less: Closing Stock & Work-in-Progress	11,300	10,460
	<u>63,596</u>	<u>91,849</u>
<b><u>Gross Profit for the Period</u></b>	162,497	135,194
<b><u>Other Income</u></b>	40	12
	<u>162,537</u>	<u>135,206</u>
Less: Overheads		
Wages	32,828	32,187
Cleaning	4,186	4,079
Motor & Travelling	1,350	1,350
Machine Vehicle Repairs	7,685	1,691
Protective Clothing	263	52
Repairs & Renewals	15,933	14,389
Property Repairs	5,693	3,961
Rates & Water	5,218	6,705
Light & Heat	15,671	15,448
Pest Control	800	87
Postage, Stationery & Advertising	129	201
Telephone & Internet Costs	3,204	5,544
Insurance	9,623	10,371
Bank Charges & Interest	183	216
Accountancy & Professional fees	8,927	9,554
Commission	3,594	2,252
Management Fees	2,715	2,702
Subscriptions, Licences & Sundries	1,806	2,569
	<u>119,808</u>	<u>113,358</u>
<b><u>Net Profit/(Loss) before depreciation</u></b>	<u>42,729</u>	<u>21,848</u>
Depreciation	98,355	107,815
<b><u>Net Profit/(Loss) for the Year</u></b>	<u><u>(55,626)</u></u>	<u><u>(85,967)</u></u>

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
FARM TRADING PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>2019</u>	<u>2018</u>	
<u>INCOME</u>			
Silage, Maize & Other Crop Income	86,730	97,415	
Single Farm Payment	46,801	49,856	
Photovoltaic Income	8,569	17,052	
Utility Recharges	15,852	1,878	
	157,952	166,201	
Opening Stock & Work-in-Progress	10,460	10,460	
Cost of Sales	64,436	91,849	
	74,896	102,309	
Less: Closing Stock & Work-in-Progress	11,300	10,460	91,849
<u>Gross Profit for the Period</u>	94,356	74,352	
<u>Other Income</u>	40	12	
	94,396	74,364	
Less: Overheads			
Wages	11,110	10,896	
Motor & Travelling	450	450	
Machine Vehicle Repairs	7,685	1,691	
Protective Clothing	263	52	
Repairs & Renewals	1,882	5,545	
Property Repairs	5,693	591	
Rates & Water	2,939	1,254	
Light & Heat	12,350	11,216	
Pest Control	800	87	
Postage, Stationery & Advertising	43	67	
Telephone & Internet Costs	1,068	1,848	
Insurance	6,736	7,261	
Bank Charges & Interest	61	72	
Accountancy & Professional fees	3,493	3,264	
Subscriptions & Sundries	499	1,151	
	55,072	45,445	
<u>Net Profit/(Loss) before depreciation</u>	39,324	28,919	
Depreciation	98,355	107,815	
<u>Net Profit/(Loss) for the Year</u>	(59,031)	(78,896)	

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
ILSINGTON TRADING PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
<u>INCOME</u>	14,375	10,426
Less: Overheads		
Cleaning	4,186	4,079
Wages	7,583	7,383
Commission	3,594	2,252
Management Fees	0	0
Motor & Travelling	450	450
Repairs & Renewals	1,904	2,543
Property Repairs	0	2,500
Light & Heat	1,911	1,894
Postage Stationary & Advertising	43	67
Telephone & Internet Costs	1,068	1,848
Bank Charges	61	72
Accountancy & Professional Fees	2,717	2,542
Subscriptions, Licences & Sundries	1,307	1,418
	24,824	27,048
<u>Net Profit/(Loss) for the Year</u>	<u>(10,449)</u>	<u>(16,622)</u>

WOODBIDGE MILL FARM LLP  
(UNAUDITED ACCOUNTS)  
PROPERTY PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
<u>INCOME</u>	53,766	50,416
Less: Overheads		
Wages	14,135	13,908
Motor & Travelling	450	450
Cleaning	0	0
Repairs & Maintenance	12,147	6,301
Property Repairs	0	870
Rates & Water	2,279	5,451
Light & Heat	1,410	2,338
Postage, Stationery & Advertising	43	67
Telephone & Internet Costs	1,068	1,848
Insurance	2,887	3,110
Bank Charges	61	72
Management Fees	2,715	2,702
Accountancy & Professional Fees	2,717	3,748
Sundries	0	0
	39,912	40,865
<u>Net Profit/(Loss) for the Year</u>	<u>13,854</u>	<u>9,551</u>