

WOODBIDGE MILL FARM LLP
(UNAUDITED ACCOUNTS)

Abbreviated Accounts
for the year ended 31st March 2014



Limited Liability Partnership Registration Number OC357268

WOODBIDGE MILL FARM LLP
(UNAUDITED ABBREVIATED ACCOUNTS)

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WOODBIDGE MILL FARM LLP
(UNAUDITED ABBREVIATED ACCOUNTS)
OFFICERS AND OTHER INFORMATION

DESIGNATED MEMBERS -

Mr. A.H. Daniell
Mrs. S. Daniell

LIMITED LIABILITY PARTNERSHIP NUMBER - OC357268

REGISTERED OFFICE -

16 Old Bailey
London
EC4M 7EG

WOODBIDGE MILL FARM LLP
(UNAUDITED ABBREVIATED ACCOUNTS)
BALANCE SHEET
AT 31ST MARCH, 2013

	Note	<u>2013</u>	<u>2013</u>
<u>TANGIBLE FIXED ASSETS</u>	2	6,584,238	5,492,410
<u>CURRENT ASSETS</u>			
Stocks		80,975	1,000
Debtors		108,572	43,268
Cash in Hand and at Bank		696,039	26,822
		<u>885,586</u>	<u>71,090</u>
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u> WITHIN ONE YEAR</u>		<u>185,895</u>	<u>73,539</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		699,691	(2,449)
		7,283,929	5,489,961
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u> AFTER MORE THAN ONE YEAR</u>		0	0
<u>NET ASSETS ATTRIBUTABLE TO MEMBERS</u>		<u>7,283,929</u>	<u>5,489,961</u>
<u>REPRESENTED BY</u>			
Loans and other debts due to members			
within one year	3	7,283,929	5,489,961
<u>MEMBERS INTEREST</u>		<u>7,283,929</u>	<u>5,489,961</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April, 2008).

For the financial year ended 31st March 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

Approved and signed by the designated member on 4th December 2014.



Member Mr. A.H. Daniell

The notes on pages 6 to 8 form part of these financial statements.

WOODBIDGE MILL FARM LLP
(UNAUDITED ABBREVIATED ACCOUNTS)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2014

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008) and incorporate the results of the principal activity which is described in the members report and which is continuing.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the limited liability partnership, net of value added tax.

1.4 Tangible, Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4.1 Land and Property

No depreciation is provided on freehold land.

Plant & Equipment

The rate of 25% per annum - reducing balance basis.

Improvements

The rate of 4% per annum - straight line basis

1.5 Stocks & Work-in-Progress

Stock & Work-in-progress is valued at cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

WOODBIDGE MILL FARM LLP
(UNAUDITED ABBREVIATED ACCOUNTS)
NOTES TO THE ACCOUNTS - (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH, 2014

2 TANGIBLE FIXED ASSETS

	<u>TOTAL</u>
<u>Cost</u>	
At 31st March, 2013	5,510,184
Additions	1,181,158
Disposals	0
At 31st March, 2014	<u>6,691,342</u>
<u>Depreciation</u>	
At 31st March, 2013	17,774
Charge for the year	89,330
On Disposals	0
At 31st March, 2014	<u>107,104</u>
<u>Net Book Value</u>	
At 31st March, 2014	<u>6,584,238</u>
At 31st March, 2013	<u>5,492,410</u>

3 MEMBERS' INTEREST

<u>2014</u>	<u>2013</u>
<u>7,283,929</u>	<u>5,489,961</u>