

REGISTERED NUMBER: OC356572 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2014
FOR
OYSTER CIRCUS LLP**

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OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014**

	Page
General Information	1
Report of the Members	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

OYSTER CIRCUS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DESIGNATED MEMBERS:	P Dallee Ms Y Kasagawa
REGISTERED OFFICE:	409-411 Croydon Road Beckenham Kent BR3 3PP
REGISTERED NUMBER:	OC356572 (England and Wales)
ACCOUNTANTS:	Edwards Chartered Accountants 409-411 Croydon Road Beckenham Kent BR3 3PP

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 JULY 2014**

The members present their report with the financial statements of the LLP for the year ended 31 July 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of a restaurant.

DESIGNATED MEMBERS

The designated members during the year under review were:

P Dallee
Ms Y Kasagawa


RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £166,475 (2013 - £196,784 loss).

MEMBERS' INTERESTS

A statement of members' interests is shown in note 8 to the accounts.

ON BEHALF OF THE MEMBERS:



P Dallee - Designated Member

16 April 2015

OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2014**

	Notes	2014 £	2013 £
TURNOVER		163,491	142,447
Cost of sales		<u>92,914</u>	<u>75,467</u>
GROSS PROFIT		70,577	66,980
Administrative expenses		<u>237,072</u>	<u>263,814</u>
OPERATING LOSS	2	(166,495)	(196,834)
Interest receivable and similar income		<u>20</u>	<u>50</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	8	<u><u>(166,475)</u></u>	<u><u>(196,784)</u></u>

The notes form part of these financial statements

OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

**BALANCE SHEET
31 JULY 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	3	20,982	22,768
Tangible assets	4	<u>263,094</u>	<u>299,850</u>
		284,076	322,618
CURRENT ASSETS			
Stocks		1,774	2,434
Debtors	5	420,056	256,834
Cash at bank		<u>7,145</u>	<u>8,311</u>
		428,975	267,579
CREDITORS			
Amounts falling due within one year	6	<u>46,811</u>	<u>61,165</u>
NET CURRENT ASSETS		<u>382,164</u>	<u>206,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>666,240</u>	<u>529,032</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>666,240</u>	<u>529,032</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	666,240	529,032
Amounts due from members	5	<u>(400,464)</u>	<u>(233,989)</u>
		<u>265,776</u>	<u>295,043</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

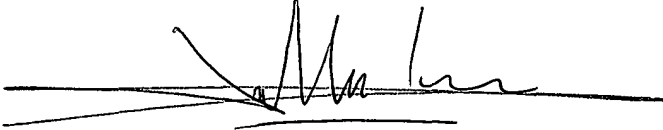
The notes form part of these financial statements

OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

**BALANCE SHEET - continued
31 JULY 2014**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 16 April 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'P Dallee', is written over a horizontal line. The signature is stylized with a large initial 'P' and a cursive 'Dallee'.

P Dallee - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of thirteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	2014	2013
	£	£
Depreciation - owned assets	37,081	36,898
Profit on disposal of fixed assets	(664)	-
Goodwill amortisation	1,786	1,786
	<u>38,203</u>	<u>38,684</u>

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2013	
and 31 July 2014	<u>25,000</u>
AMORTISATION	
At 1 August 2013	2,232
Amortisation for year	<u>1,786</u>
At 31 July 2014	<u>4,018</u>
NET BOOK VALUE	
At 31 July 2014	<u>20,982</u>
At 31 July 2013	<u>22,768</u>

OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 August 2013	236,343	103,462	339,805
Additions	-	2,161	2,161
Disposals	-	(2,500)	(2,500)
	<hr/>	<hr/>	<hr/>
At 31 July 2014	236,343	103,123	339,466
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 August 2013	16,458	23,497	39,955
Charge for year	16,882	20,199	37,081
Eliminated on disposal	-	(664)	(664)
	<hr/>	<hr/>	<hr/>
At 31 July 2014	33,340	43,032	76,372
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 July 2014	203,003	60,091	263,094
	<hr/>	<hr/>	<hr/>
At 31 July 2013	219,885	79,965	299,850
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Other debtors	420,056	256,834
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	37,267	39,469
Taxation and social security	8,694	12,843
Other creditors	850	8,853
	<hr/>	<hr/>
	46,811	61,165
	<hr/>	<hr/>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Loans from members	666,240	529,032
	<hr/>	<hr/>
Falling due within one year	666,240	529,032
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OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

8. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Amount due to members		529,032	
Amount due from members		(233,989)	
		<hr/>	
Balance at 1 August 2013	-	295,043	295,043
Loss for the financial year available for discretionary division among members	(166,475)		(166,475)
	<hr/>	<hr/>	<hr/>
Members' interests after loss for the year	(166,475)	295,043	128,568
Other divisions of loss	166,475	(166,475)	
Introduced by members		137,208	137,208
	<hr/>	<hr/>	<hr/>
Amount due to members		666,240	
Amount due from members		(400,464)	
		<hr/>	
Balance at 31 July 2014	-	265,776	265,776
	<hr/>	<hr/>	<hr/>