

REGISTERED NUMBER: OC356572 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

FOR

OYSTER CIRCUS LLP

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FOR THE YEAR ENDED 31 JULY 2016**

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OYSTER CIRCUS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DESIGNATED MEMBERS: P Dallee
Ms Y Kasagawa

REGISTERED OFFICE: 409-411 Croydon Road
Beckenham
Kent
BR3 3PP

REGISTERED NUMBER: OC356572 (England and Wales)

ACCOUNTANTS: Edwards Chartered Accountants
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

**BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		17,410		19,196
Tangible assets	5		205,679		232,564
			223,089		251,760
CURRENT ASSETS					
Stocks		1,690		1,957	
Debtors	6	703,046		541,364	
Cash at bank		8,148		2,783	
		712,884		546,104	
CREDITORS					
Amounts falling due within one year	7	29,374		48,088	
NET CURRENT ASSETS			683,510		498,016
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			906,599		749,776
LOANS AND OTHER DEBTS DUE TO MEMBERS			906,599		749,776
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			906,599		749,776
Amounts due from members	6		(681,498)		(520,166)
			225,101		229,610

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)

BALANCE SHEET - continued
31 JULY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.
The financial statements were approved by the members of the LLP on 30 January 2017 and were signed by:

P Dalce - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

1. STATUTORY INFORMATION

Oyster Circus LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of thirteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2015	
and 31 July 2016	<u>25,000</u>
AMORTISATION	
At 1 August 2015	5,804
Amortisation for year	<u>1,786</u>
At 31 July 2016	<u>7,590</u>
NET BOOK VALUE	
At 31 July 2016	<u>17,410</u>
At 31 July 2015	<u>19,196</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2016

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 August 2015	236,343	104,698	341,041
Additions	-	1,779	1,779
At 31 July 2016	<u>236,343</u>	<u>106,477</u>	<u>342,820</u>
DEPRECIATION			
At 1 August 2015	50,222	58,255	108,477
Charge for year	<u>16,882</u>	<u>11,782</u>	<u>28,664</u>
At 31 July 2016	<u>67,104</u>	<u>70,037</u>	<u>137,141</u>
NET BOOK VALUE			
At 31 July 2016	<u>169,239</u>	<u>36,440</u>	<u>205,679</u>
At 31 July 2015	<u>186,121</u>	<u>46,443</u>	<u>232,564</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>703,046</u>	<u>541,364</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	17,786	35,436
Taxation and social security	7,619	11,627
Other creditors	<u>3,969</u>	<u>1,025</u>
	<u>29,374</u>	<u>48,088</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.