

**REPORT OF THE MEMBERS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015  
FOR  
OYSTER CIRCUS LLP**

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**OYSTER CIRCUS LLP**

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FOR THE YEAR ENDED 31 JULY 2015**

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**OYSTER CIRCUS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

**DESIGNATED MEMBERS:** P Dallec  
Ms Y Kasagawa

**REGISTERED OFFICE:** 409-411 Croydon Road  
Beckenham  
Kent  
BR3 3PP

**REGISTERED NUMBER:** OC356572 (England and Wales)

**ACCOUNTANTS:** Edwards Chartered Accountants  
409-411 Croydon Road  
Beckenham  
Kent  
BR3 3PP

**OYSTER CIRCUS LLP**

**REPORT OF THE MEMBERS  
FOR THE YEAR ENDED 31 JULY 2015**

The members present their report with the financial statements of the LLP for the year ended 31 July 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of a restaurant.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

P Dallee

Ms Y Kasagawa

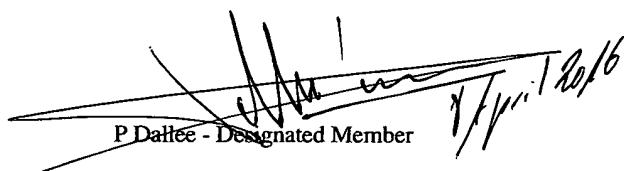
**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The loss for the year before members' remuneration and profit shares was £119,702 (2014 - £166,475 loss).

**MEMBERS' INTERESTS**

A statement of members' interests is shown in note 8 to the accounts.

**ON BEHALF OF THE MEMBERS:**



P Dallee - Designated Member

8 April 2016

**OYSTER CIRCUS LLP**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		<b>198,017</b>	<b>163,491</b>
Cost of sales		<u>99,674</u>	<u>92,914</u>
<b>GROSS PROFIT</b>		<b>98,343</b>	<b>70,577</b>
Administrative expenses		<u>217,916</u>	<u>237,072</u>
<b>OPERATING LOSS</b>	2	<b>(119,573)</b>	<b>(166,495)</b>
Interest receivable and similar income		<u>17</u>	<u>20</u>
		<b>(119,556)</b>	<b>(166,475)</b>
Interest payable and similar charges		<u>146</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	8	<b><u>(119,702)</u></b>	<b><u>(166,475)</u></b>

The notes form part of these financial statements

**OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)**

**BALANCE SHEET  
31 JULY 2015**

		2015	2014
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	3	19,196	20,982
Tangible assets	4	232,564	263,094
		<u>251,760</u>	<u>284,076</u>
<b>CURRENT ASSETS</b>			
Stocks		1,957	1,774
Debtors	5	541,364	420,056
Cash at bank		2,783	7,145
		<u>546,104</u>	<u>428,975</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	48,088	46,811
<b>NET CURRENT ASSETS</b>		<u>498,016</u>	<u>382,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>749,776</u>	<u>666,240</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7	<u>749,776</u>	<u>666,240</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	749,776	666,240
Amounts due from members	5	(520,166)	(400,464)
		<u>229,610</u>	<u>265,776</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**OYSTER CIRCUS LLP (REGISTERED NUMBER: OC356572)**

**BALANCE SHEET - continued**  
**31 JULY 2015**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 8 April 2016 and were signed by:

P Dallee - Designated member



8 April 2016

The notes form part of these financial statements

# OYSTER CIRCUS LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of thirteen years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	32,105	37,081
Profit on disposal of fixed assets	-	(664)
Goodwill amortisation	1,786	1,786
	<u>1,786</u>	<u>1,786</u>

### 3. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 August 2014	
and 31 July 2015	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 August 2014	4,018
Amortisation for year	<u>1,786</u>
At 31 July 2015	<u>5,804</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>19,196</u>
At 31 July 2014	<u>20,982</u>



**OYSTER CIRCUS LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2015**

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2014	236,343	103,123	339,466
Additions	-	1,575	1,575
	<hr/>	<hr/>	<hr/>
At 31 July 2015	236,343	104,698	341,041
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 August 2014	33,340	43,032	76,372
Charge for year	16,882	15,223	32,105
	<hr/>	<hr/>	<hr/>
At 31 July 2015	50,222	58,255	108,477
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 July 2015	186,121	46,443	232,564
	<hr/>	<hr/>	<hr/>
At 31 July 2014	203,003	60,091	263,094
	<hr/>	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015 £</b>	<b>2014 £</b>
Other debtors	541,364	420,056
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015 £</b>	<b>2014 £</b>
Trade creditors	35,436	37,267
Taxation and social security	11,627	8,694
Other creditors	1,025	850
	<hr/>	<hr/>
	48,088	46,811
	<hr/>	<hr/>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2015 £</b>	<b>2014 £</b>
Loans from members	749,776	666,240
	<hr/>	<hr/>
Falling due within one year	749,776	666,240
	<hr/>	<hr/>

**OYSTER CIRCUS LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2015**

**8. MEMBERS' INTERESTS**

	<b>Members' other interests Reserves £</b>	<b>Loans and other debts due to/(from) members £</b>	<b>Total £</b>
Amount due to members		666,240	
Amount due from members		(400,464)	
		<hr/>	
Balance at 1 August 2014	-	265,776	265,776
Loss for the financial year available for discretionary division among members	(119,702)		(119,702)
	<hr/>	<hr/>	<hr/>
Members' interests after loss for the year	(119,702)	265,776	146,074
Other divisions of loss	119,702	(119,702)	
Introduced by members		83,536	83,536
	<hr/>	<hr/>	<hr/>
Amount due to members		749,776	
Amount due from members		(520,166)	
		<hr/>	
Balance at 31 July 2015	-	229,610	229,610
	<hr/>	<hr/>	<hr/>