

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Liberty Rayner LLP

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for the Year Ended 31 December 2021**

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Liberty Rayner LLP
General Information
for the Year Ended 31 December 2021

DESIGNATED MEMBERS: J R Rayner
Rayner Holdings Ltd

REGISTERED OFFICE: The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

REGISTERED NUMBER: OC356212 (England and Wales)

ACCOUNTANTS: Fisher Michael
The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

Liberty Rayner LLP (Registered number: OC356212)

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		43,321		43,321
CURRENT ASSETS					
Debtors	5	76,817		76,817	
Cash at bank		<u>274</u>		<u>274</u>	
		77,091		77,091	
CREDITORS					
Amounts falling due within one year	6	<u>48,097</u>		<u>48,097</u>	
NET CURRENT ASSETS			<u>28,994</u>		<u>28,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>72,315</u>		<u>72,315</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	7		<u>72,315</u>		<u>72,315</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		72,315		72,315
Amounts due from members	5		<u>(62,950)</u>		<u>(62,950)</u>
			<u>9,365</u>		<u>9,365</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Liberty Rayner LLP (Registered number: OC356212)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 29 September 2022 and were signed by:

Rayner Holdings Ltd - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Liberty Rayner LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The LLP was dormant throughout the current year and previous year.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Motor home furnishings - 25% on reducing balance

Significant judgements and estimates

No significant judgements or estimations have been applied in the preparation of the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021 and 31 December 2021	<u>123,229</u>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	<u>79,908</u>
NET BOOK VALUE	
At 31 December 2021	<u>43,321</u>
At 31 December 2020	<u>43,321</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>76,817</u>	<u>76,817</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	46,397	46,397
Other creditors	<u>1,700</u>	<u>1,700</u>
	<u>48,097</u>	<u>48,097</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of the Limited Liability Partnership being wound up, all unsecured creditors would rank equally. There is no provision for specific legal enforceable protection afforded to creditors in such an event. There are no restrictions or limitations that exist on the members to reduce the 'Members other interest'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.