

REGISTERED NUMBER: OC356033 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
TWIST YARNS LLP**



**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2013**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TWIST YARNS LLP

GENERAL INFORMATION
for the Year Ended 31 MARCH 2013

DESIGNATED MEMBERS: Mr R A Moggridge
Mrs K A Moggridge

REGISTERED OFFICE: Prospero House
46 - 48 Rothesay Road
Luton
Beds
LU1 1QZ

REGISTERED NUMBER: OC356033 (England and Wales)

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
Prospero House
46 - 48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

TWIST YARNS LLP (REGISTERED NUMBER: OC356033)

**• ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	8,583	10,098
CURRENT ASSETS			
Stocks		16,012	18,837
Debtors		3,750	7,134
Cash at bank and in hand		6,782	8,454
		<u>26,544</u>	<u>34,425</u>
CREDITORS			
Amounts falling due within one year		<u>4,165</u>	<u>43,001</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>22,379</u>	<u>(8,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>30,962</u>	<u>1,522</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>30,962</u>	<u>1,522</u>
TOTAL MEMBERS' INTERESTS		<u>30,962</u>	<u>1,522</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 20-12-13 and were signed by



Mr R A Moggridge - Designated member

The notes form part of these abbreviated accounts

**• NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>13,974</u>
DEPRECIATION	
At 1 April 2012	3,876
Charge for year	<u>1,515</u>
At 31 March 2013	<u>5,391</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>8,583</u></u>
At 31 March 2012	<u><u>10,098</u></u>