

REGISTERED NUMBER: OC356033 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 29 JUNE 2010 TO 31 MARCH 2011
FOR
TWIST YARNS LLP**

FRIDAY



L13 *L0P95KAH* #496
30/12/2011
COMPANIES HOUSE

TWIST YARNS LLP (REGISTERED NUMBER: OC356033)

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for the Period 29 JUNE 2010 TO 31 MARCH 2011

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TWIST YARNS LLP

GENERAL INFORMATION

for the Period 29 JUNE 2010 TO 31 MARCH 2011

DESIGNATED MEMBERS: Mr R A Moggridge
Mrs K A Moggridge

REGISTERED OFFICE: Prospero House
46 - 48 Rothesay Road
Luton
Beds
LU1 1QZ

REGISTERED NUMBER: OC356033 (England and Wales)

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
Prospero House
46 - 48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

TWIST YARNS LLP (REGISTERED NUMBER: OC356033)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		11,880
CURRENT ASSETS			
Stocks		25,045	
Debtors		7,500	
Cash at bank and in hand		1,310	
		<u>33,855</u>	
CREDITORS			
Amounts falling due within one year		<u>41,116</u>	
NET CURRENT LIABILITIES			<u>(7,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>4,619</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u><u>4,619</u></u>
TOTAL MEMBERS' INTERESTS			<u><u>4,619</u></u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2011

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 22 DECEMBER 2011 and were signed by



Mr R A Moggridge - Designated member

The notes form part of these abbreviated accounts

TWIST YARNS LLP (REGISTERED NUMBER: OC356033)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 29 JUNE 2010 TO 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	13,974
At 31 March 2011	13,974
DEPRECIATION	
Charge for period	2,094
At 31 March 2011	2,094
NET BOOK VALUE	
At 31 March 2011	11,880