

Registration number: OC355479

# A & R Jones LLP

Unaudited Abbreviated Accounts  
for the Year Ended 31 May 2014

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**A & R Jones LLP (Registration number: OC355479)**

**Abbreviated Balance Sheet as at 31 May 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		1,839,651		1,727,928
<b>Current assets</b>					
Debtors		15,243		19,249	
Cash at bank and in hand		15,301		12,633	
		<u>30,544</u>		<u>31,882</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(21,892)</u>		<u>(10,555)</u>	
<b>Net current assets</b>			<u>8,652</u>		<u>21,327</u>
<b>Total assets less current liabilities</b>			1,848,303		1,749,255
<b>Creditors: Amounts falling due after more than one year</b>	3		<u>(700,000)</u>		<u>(700,000)</u>
<b>Net assets</b>			<u>1,148,303</u>		<u>1,049,255</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members</b>	4		1,091,846		1,050,189
<b>Equity: Members' other interests</b>					
Other reserves			<u>56,457</u>		<u>(934)</u>
			<u>1,148,303</u>		<u>1,049,255</u>
<b>Total members' interests</b>					
Loans and other debts due to members			1,091,846		1,050,189
Members' other interests			56,457		(934)
Amounts due from members			<u>(328)</u>		<u>-</u>
			<u>1,147,975</u>		<u>1,049,255</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**A & R Jones LLP (Registration number: OC355479)**

**Abbreviated Balance Sheet as at 31 May 2014**


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For the financial year ended 31 May 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 25 May 2015 and signed on their behalf by:

.....

Mrs Scarlett Jones  
Designated Member

The notes on pages 3 to 5 form an integral part of these financial statements.

## **A & R Jones LLP**

### **Notes to the abbreviated accounts for the Year Ended 31 May 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

##### **Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

##### **Members' remuneration**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

## A & R Jones LLP

### Notes to the abbreviated accounts for the Year Ended 31 May 2014

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#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 June 2013	2,086,195
Additions	142,344
As at 31 May 2014	<u>2,228,539</u>
<b>Depreciation</b>	
As at 1 June 2013	364,367
Charge for the year	24,521
As at 31 May 2014	<u>388,888</u>
<b>Net book value</b>	
As at 31 May 2014	<u>1,839,651</u>
As at 31 May 2013	<u>1,721,828</u>

#### 3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	<u>700,000</u>	<u>700,000</u>

#### 4 Loans and other debts due to members

	2014 £	2013 £
Amounts owed to members in respect of profits	41,329	-
Other amounts due to members	1,050,189	1,050,189
	<u>1,091,518</u>	<u>1,050,189</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

**A & R Jones LLP**

**Notes to the abbreviated accounts for the Year Ended 31 May 2014**

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**5 Related parties**

**Controlling entity**

The ultimate controlling parties are Mr A V Jones and Mrs R S Jones