

**PERMIAN GLOBAL ADVISORS LLP**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MAY 2015**



# **PERMIAN GLOBAL ADVISORS LLP**

## **INDEPENDENT AUDITORS' REPORT TO PERMIAN GLOBAL ADVISORS LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Permian Global Advisors LLP for the year ended 31 May 2015 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of members and auditors**

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion on financial statements**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

*Creaseys Group Limited*

Graham Turpin BSc FCA (Senior statutory auditor)

for and on behalf of

**Creaseys Group Limited**

Chartered Accountants  
Statutory Auditors

Brockbourne House  
77 Mount Ephraim  
Tunbridge Wells  
Kent

TN4 8BS

Date: *17 September 2015*

**PERMIAN GLOBAL ADVISORS LLP**  
**REGISTERED NUMBER: OC355305**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2015**

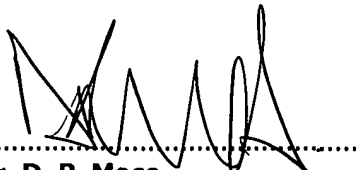
	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Investments			-		-
<b>Current assets</b>					
Debtors		1,117		266	
Cash at bank		145,920		243,945	
		<u>147,037</u>		<u>244,211</u>	
<b>Creditors:</b> amounts falling due within one year		(3,275)		(79,837)	
<b>Net current assets</b>			143,762		164,374
<b>Total assets less current liabilities</b>			<u>143,762</u>		<u>164,374</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			175,000		225,000
<b>Members' other interests</b>					
Members' capital classified as equity		50,000		-	
Other reserves classified as equity		(81,238)		(60,626)	
		<u>(31,238)</u>		<u>(60,626)</u>	
			143,762		164,374
<b>Total members' interests</b>					
Loans and other debts due to members			175,000		225,000
Members' other interests			(31,238)		(60,626)
			<u>143,762</u>		<u>164,374</u>

## **PERMIAN GLOBAL ADVISORS LLP**

### **ABBREVIATED BALANCE SHEET (continued) AS AT 31 MAY 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



**Mr. D. P. Moss**  
**Designated member**

Date: 15-09-2015

The notes on page 4 form part of these financial statements.

# PERMIAN GLOBAL ADVISORS LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. Loans and other debts due to members

	2015	2014
	£	£
Amounts due to members	175,000	225,000

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.