

BC Rolatube LLP

Financial Statements

For the year ended 31 May 2018



BC Rolatube LLP Members' Report

The members present their report and accounts for the year ended 31 May 2018.

Principal activities

The LLP's principal activity during the year continued to be that of an investment vehicle.

Designated members

The following persons served as designated members during the year:

Beyond Capital LLP	(Designated member)
BWSIPP Trustee Ltd - Roger Lane-Smith	(Designated member)
Cullen Limited	
R M Gabb (Designated member)	(Designated member)
P Green	
R G Hooper	(Designated member)
N G Knowles	(Designated member)
D F McDonough	(Designated member)
I O'Toole	
Partner Capital Limited	(Designated member)
M S J Sims	(Designated member)
B R Westbrook	
S A Westbrook	(Designated member)
P O Wrigley	(Designated member)

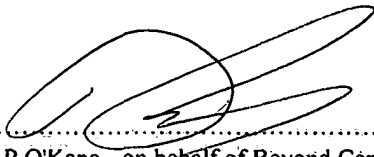
Results for the year and allocation to members

The LLP was dormant throughout the accounting period and there was no allocation made to members.

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 21 December 2018 and signed on their behalf by:


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P M P O'Kane - on behalf of Beyond Capital LLP
Designated member

BC Rolatube LLP
Registered number:
Balance Sheet
as at 31 May 2018

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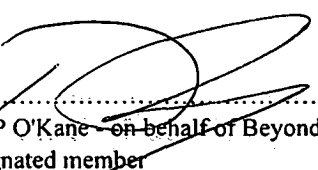
	Notes	2018 £	2017 £
Fixed assets			
Investments	2	1,028,650	1,028,650
Current assets			
Cash at bank and in hand		25	25
Creditors: amounts falling due within one year	3	(975)	(975)
Net current liabilities		<u>(950)</u>	<u>(950)</u>
Total assets less current liabilities		1,027,700	1,027,700
Net assets attributable to members		<u>1,027,700</u>	<u>1,027,700</u>
Represented by:			
Members' other interests			
Members' capital		1,047,600	1,047,600
Other reserves		(19,900)	(19,900)
		<u>1,027,700</u>	<u>1,027,700</u>
Total members' interests			
Members' other interests		<u>1,027,700</u>	<u>1,027,700</u>

For the year ended 31 May 2018 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 21 December 2018 and signed on their behalf by:


P M P O'Kane – on behalf of Beyond Capital LLP
Designated member

BC Rolatube LLP
Reconciliation of Members' Interests
for the year ended 31 May 2018

	Members' capital (classified as equity) £	Other reserves £	2018 £	2017
Balance at 1 June 2017	1,047,600	(19,900)	1,027,700	1,027,700
Members' interests after profit for the year	1,047,600	(19,900)	1,027,700	1,027,700
Balance at 31 May 2018	1,047,600	(19,900)	1,027,700	1,027,700

BC Rolatube LLP
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

BC Rolatube LLP
Notes to the Accounts
for the year ended 31 May 2018

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Fixed asset investments

	Other investments £
Cost	
At 1 June 2017	1,028,650
At 31 May 2018	<u>1,028,650</u>

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	<u>975</u>	<u>975</u>

4 Other information

BC Rolatube LLP is a limited liability partnership incorporated in England. Its registered office is:

23 Grafton Street, London W1S 4EY