# ADAMANT COAL TRADE COMPANY LLP

**Abbreviated Accounts** 

31 May 2014

\*L4257JA9\* LD3 27/02/2015 #141 COMPANIES HOUSE

# ADAMANT COAL TRADE COMPANY LLP

Registered number: OC354607 Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
Current assets Cash at bank and in hand		376,982	888,141
Creditors: amounts falling due within one year		(376,976)	(843,354)
Net current assets	-	6	44,787
Total assets less current liabilities		6	44,787
Net assets attributable to members	 -	6	44,787
Represented by:			
Members' other interests			
Members' capital classified as equity		2	2
Other reserves	-	<u>4</u>	44,785 44,787
	-	<u>U</u>	44,707
	_	6	44,787

For the year ended 31 May 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 11 February 2015 and signed on their behalf by:

Chambers Directors Limited

Designated member

# ADAMANT COAL TRADE COMPANY LLP Notes to the Abbreviated Accounts for the year ended 31 May 2014

## 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.