

REGISTERED NUMBER: OC353727 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

MFDI 2010 LLP

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07/09/2012

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COMPANIES HOUSE

MFDI 2010 LLP (REGISTERED NUMBER: OC353727)

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FOR THE YEAR ENDED 31 MARCH 2012**

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MFDI 2010 LLP (REGISTERED NUMBER: OC353727)**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	41,268	23,481
CURRENT ASSETS			
Debtors		6,604	121,380
Cash at bank		36,073	164,110
		<u>42,677</u>	<u>285,490</u>
CREDITORS			
Amounts falling due within one year		(35,792)	(136,093)
NET CURRENT ASSETS		<u>6,885</u>	<u>149,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,153	172,878
CREDITORS			
Amounts falling due after more than one year		(24,917)	(16,728)
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>23,236</u></u>	<u><u>156,150</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>23,236</u></u>	<u><u>156,150</u></u>
TOTAL MEMBERS' INTERESTS		<u><u>23,236</u></u>	<u><u>156,150</u></u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

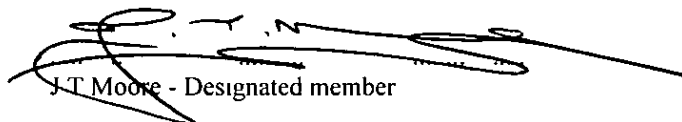
MFDI 2010 LLP (REGISTERED NUMBER: OC353727)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on
by

6 / 8 / 12 and were signed


J T Moore - Designated member


G P Heward - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents the value of consultancy services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% Straight line

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	26,835
Additions	27,995
	<u>54,830</u>
At 31 March 2012	<u>54,830</u>
DEPRECIATION	
At 1 April 2011	3,354
Charge for year	10,208
	<u>13,562</u>
At 31 March 2012	<u>13,562</u>
NET BOOK VALUE	
At 31 March 2012	<u>41,268</u>
At 31 March 2011	<u>23,481</u>

The net book value of tangible fixed assets includes £41,268 (2011 £23,481) in respect of assets held under hire purchase contracts