

OC353686



Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Bright Financial Partnership LLP

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Accountants' Report to the Members
on the Unaudited Financial Statements of
Bright Financial Partnership LLP**



The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Bright Financial Partnership LLP for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the members of Bright Financial Partnership LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bright Financial Partnership LLP and state those matters that we have agreed to state to the members of Bright Financial Partnership LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

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It is your duty to ensure that Bright Financial Partnership LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bright Financial Partnership LLP. You consider that Bright Financial Partnership LLP is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Bright Financial Partnership LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'Paul Kent'.

BPU Limited

Date 16/11/14

This page does not form part of the abbreviated accounts

Bright Financial Partnership LLP (Registered number: OC353686)

Abbreviated Balance Sheet

31 May 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		802		1,919
CURRENT ASSETS					
Debtors		123,311		121,290	
Cash at bank		14,586		21,757	
		<u>137,897</u>		<u>143,047</u>	
CREDITORS					
Amounts falling due within one year		49,062		45,380	
NET CURRENT ASSETS			<u>88,835</u>		<u>97,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,637</u>		<u>99,586</u>
CREDITORS					
Amounts falling due after more than one year			<u>89,637</u>		<u>99,586</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS			<u>(82,769)</u>		<u>(70,502)</u>
Amounts due from members					

The notes form part of these abbreviated accounts

Bright Financial Partnership LLP (Registered number: OC353686)

Abbreviated Balance Sheet - continued

31 May 2013

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on
10/11/2014 and were signed by



D T Graham - Designated member

The notes form part of these abbreviated accounts

Bright Financial Partnership LLP (Registered number: OC353686)

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents the amount of commission earned in the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 33% straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	3,383
DEPRECIATION	
At 1 June 2012	1,464
Charge for year	1,117
At 31 May 2013	2,581
NET BOOK VALUE	
At 31 May 2013	802
At 31 May 2012	1,919