

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

BLAIN FIRMIN LLP

TUESDAY



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30/12/2014

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COMPANIES HOUSE

BLAIN FIRMIN LLP

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FOR THE YEAR ENDED 31ST MARCH 2014

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BLAIN FIRMIN LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DESIGNATED MEMBERS: J B Firmin
Ms N D Rinberg

REGISTERED OFFICE: 3 Southgate Station
Southgate Circus
London
N14 5EJ

REGISTERED NUMBER: OC353542 (England and Wales)

BLAIN FIRMIN LLP (REGISTERED NUMBER: OC353542)**ABBREVIATED BALANCE SHEET**
31ST MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	1,800	2,400
Tangible assets	3	15,752	19,034
		<u>17,552</u>	<u>21,434</u>
CURRENT ASSETS			
Debtors		7,500	4,541
Cash at bank		38,773	1,571
		<u>46,273</u>	<u>6,112</u>
CREDITORS			
Amounts falling due within one year		43,645	27,546
		<u>43,645</u>	<u>27,546</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,628</u>	<u>(21,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>20,180</u>	<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>20,180</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		20,180	-
Amounts due from members		-	(853)
		<u>20,180</u>	<u>(853)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 26.12.14 and were signed by:

.....
J B Firmin - Designated member

BLAIN FIRMIN LLP

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	
and 31st March 2014	3,000
AMORTISATION	
At 1st April 2013	600
Amortisation for year	600
At 31st March 2014	1,200
NET BOOK VALUE	
At 31st March 2014	1,800
At 31st March 2013	2,400

BLAIN FIRMIN LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	28,355
Additions	656
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At 31st March 2014	29,011
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DEPRECIATION	
At 1st April 2013	9,321
Charge for year	3,938
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At 31st March 2014	13,259
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NET BOOK VALUE	
At 31st March 2014	15,752
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At 31st March 2013	19,034
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