

**A & D FASTENERS LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

TS Partners Ltd  
43A Devon Square  
Newton Abbot  
Devon  
TQ12 2HH

**A & D Fasteners LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**A & D Fasteners LLP**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: OC353454

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		9,824		11,697
Tangible Assets	<b>4</b>		799		895
			10,623		12,592
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	20,500		21,682	
Debtors	<b>6</b>	14,445		9,126	
Cash at bank and in hand		17,358		7,299	
		52,303		38,107	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(20,371 )		(13,131 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			31,932		24,976
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,555		37,568
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			42,555		37,568
<b>REPRESENTED BY:</b>					
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		42,555		37,568	
			42,555		37,568
<b>TOTAL MEMBERS' INTEREST</b>					
Members' other interests			42,555		37,568
			42,555		37,568

**A & D Fasteners LLP**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**Mr Steve Brooks**

Designated Member  
**14/10/2021**

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**Mrs Zoe Brooks**

Designated Member

The notes on pages 4 to 6 form part of these financial statements.

**A & D Fasteners LLP**  
**Reconciliation of Members' Interests**  
**For The Year Ended 31 March 2021**

**Reconciliation of Members' Interests**

	<b>EQUITY</b>			<b>DEBT</b>	
	<b>Members' other interests</b>			<b>Loans and other debts due to members less any amounts due from members in debtors</b>	
	<b>Members' Capital classified as Equity</b>	<b>Other Reserves</b>	<b>Total Equity</b>	<b>Other amounts</b>	<b>Total members' interest</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 April 2019	32,417	-	32,417	-	32,417
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	-	-	23,505	23,505
Profit/(loss) for the financial year available for discretionary division among members	-	-	-	-	-
Members' interests after profit/(loss) for the year	32,417	-	32,417	23,505	55,922
Introduced by members	3,168	-	3,168	-	3,168
Drawings	1,983	-	1,983	(23,505)	(21,522)
As at 31 March 2020 and 1 April 2020	37,568	-	37,568	-	37,568
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	-	-	22,450	22,450
Profit/(loss) for the financial year available for discretionary division among members	-	-	-	-	-
Members' interests after profit/(loss) for the year	37,568	-	37,568	22,450	60,018
Drawings	4,987	-	4,987	(22,450)	(17,463)
As at 31 March 2021	42,555	-	42,555	-	42,555

**A & D Fasteners LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: 1 (2020: 1)

**A & D Fasteners LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	37,450
As at 31 March 2021	37,450
<b>Amortisation</b>	
As at 1 April 2020	25,753
Provided during the period	1,873
As at 31 March 2021	27,626
<b>Net Book Value</b>	
As at 31 March 2021	9,824
As at 1 April 2020	11,697

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	4,419
Additions	128
As at 31 March 2021	4,547
<b>Depreciation</b>	
As at 1 April 2020	3,524
Provided during the period	224
As at 31 March 2021	3,748
<b>Net Book Value</b>	
As at 31 March 2021	799
As at 1 April 2020	895

**5. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials	20,500	21,682
	20,500	21,682

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	14,120	8,801
Prepayments and accrued income	325	325
	14,445	9,126

**A & D Fasteners LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,531	8,901
Other taxes and social security	1,617	970
Other creditors	2,223	3,260
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	20,371	13,131
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**8. General Information**

A & D Fasteners LLP is a limited liability partnership, incorporated in England & Wales, registered number OC353454 . The Registered Office is Newhouse Barton, Ipplepen, Newton Abbot, Devon, TQ12 2HH.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.