

THE PILCHER HERSHMAN PARTNERSHIP LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

SATURDAY



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15/10/2016

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COMPANIES HOUSE

THE PILCHER HERSHMAN PARTNERSHIP LLP
REGISTERED NUMBER: OC353406

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		91,799		91,799
Current assets					
Debtors		191,218		425,147	
Cash at bank and in hand		455,833		787,309	
		<u>647,051</u>		<u>1,212,456</u>	
Creditors: amounts falling due within one year		<u>(346,234)</u>		<u>(615,133)</u>	
Net current assets			<u>300,817</u>		<u>597,323</u>
Total assets less current liabilities			<u><u>392,616</u></u>		<u><u>689,122</u></u>
Represented by:					
Loans and other debts due to members within one year					
Other amounts			392,616		689,122
			<u>392,616</u>		<u>689,122</u>
Total members' interests					
Loans and other debts due to members			<u><u>392,616</u></u>		<u><u>689,122</u></u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

THE PILCHER HERSHMAN PARTNERSHIP LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

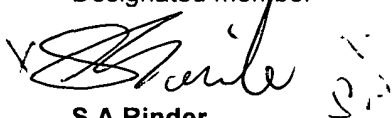
The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 16 September 2016.

Handwritten signature of D H Rosen in black ink, with the letters 'D H' visible at the end of the signature.

D H Rosen
Designated member

Handwritten signature of D M Jackson in black ink, with the letters 'D M' visible at the end of the signature.

D M Jackson
Designated member

Handwritten signature of S A Rinder in black ink, with the letters 'S A' visible at the end of the signature.

S A Rinder
Designated member

The notes on pages 3 to 4 form part of these financial statements.

THE PILCHER HERSHMAN PARTNERSHIP LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. Accounting Policies**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- nil
Office equipment	- nil

2. Tangible fixed assets

	£
Cost	
At 1 April 2015 and 31 March 2016	91,799
Depreciation	
At 1 April 2015 and 31 March 2016	-
Net book value	
At 31 March 2016	91,799
At 31 March 2015	91,799

THE PILCHER HERSHMAN PARTNERSHIP LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. Loans and other debts due to members

	2016	2015
	£	£
Amounts due to members	392,616	689,122

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.