

Limited Liability Partnership Registration No. OC353379 (England and Wales)

RDP NEWMANS LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2015



RDP NEWMANS LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	433,543		425,097	
Investments	2	1,075		-	
		<u>434,618</u>		<u>425,097</u>	
Current assets					
Debtors		2,277,753		2,067,747	
Cash at bank and in hand		610,000		265,818	
		<u>2,887,753</u>		<u>2,333,565</u>	
Creditors: amounts falling due within one year		<u>(1,130,557)</u>		<u>(1,134,940)</u>	
Net current assets		<u>1,757,196</u>		<u>1,198,625</u>	
Total assets less current liabilities		<u>2,191,814</u>		<u>1,623,722</u>	
Creditors: amounts falling due after more than one year		<u>(31,690)</u>		<u>(52,690)</u>	
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,160,124</u>		<u>1,571,032</u>	
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		2,160,124		1,571,032	
		<u>2,160,124</u>		<u>1,571,032</u>	
Members' other interests:					
		<u>2,160,124</u>		<u>1,571,032</u>	
TOTAL MEMBERS' INTERESTS		<u>2,160,124</u>		<u>1,571,032</u>	
Loans and other debts due to members		2,160,124		1,571,032	
		<u>2,160,124</u>		<u>1,571,032</u>	

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ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

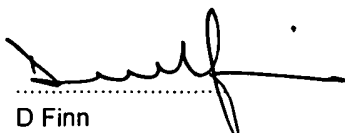
For the financial year ended 31 May 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

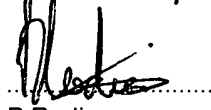
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on

25/2/16


D Finn
Designated Member


P Radia
Designated Member

Limited Liability Partnership Registration No. OC353379

RDP NEWMANS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2014	1,721,508	-	1,721,508
Additions	109,791	1,075	110,866
Disposals	(53,000)	-	(53,000)
At 31 May 2015	1,778,299	1,075	1,779,374
Depreciation			
At 1 June 2014	1,296,411	-	1,296,411
On disposals	(42,890)	-	(42,890)
Charge for the year	91,235	-	91,235
At 31 May 2015	1,344,756	-	1,344,756
Net book value			
At 31 May 2015	433,543	1,075	434,618
At 31 May 2014	425,097	-	425,097

3 Transactions with members

During the year rent amounting £150,000 (2014 - £150,000) was paid to the Members who own the freehold premises. During the year fees were paid to RDP Registrars Limited amounting to £133,653 (2014 - £113,968) a company in which Mr D Finn and Mr P Radia are directors. During the year fees were received from N&P Accounting Solutions Limited amounting to £269,050 (2014 - £267,200) a company in which Mr D Finn and Mr P Radia are directors.