Company Registered No.: OC353277 (England and Wales)

ACHAR CONSULTING LLP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

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INFORMATION

Designated Members

S Datta

C Datta

LLP registered number

OC353277

Registered office

11 Raven Wharf, Lafone Street, London, SE1 2LR

Accountants

Greenback Alan LLP, 11 Raven Wharf, Lafone Street, London, SE1 2LR

MEMBERS' REPORT FOR THE YEAR ENDED 30 APRIL 2015

The members present their annual report together with the financial statements of Achar Consulting LLP (the LLP) for the ended 30 April 2015.

Principal activities

The principal activity of the LLP continued to be that of the provision of investment research and consultancy services in the Pan European telecommunications and pharmaceuticals sector.

Designated Members

S Datta and C Datta were designated members of the LLP throughout the period.

Members' capital and interests

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the ended 30 April 2015 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

This report was approved by the members on 26 January 2016 and signed on their behalf by:

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CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ACHAR CONSULTING LLP FOR THE YEAR ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Achar Consulting LLP for the year ended 30 April 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the members in accordance with the terms of our engagement letter dated 27 October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Achar Consulting LLP and state those matters that we have agreed to state to the members in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Achar Consulting LLP and its members for our work or for this report.

It is your duty to ensure that Achar Consulting LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit. You consider that Achar Consulting LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Achar Consulting LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Greenback Alan LLP

Chartered Accountants

11 Raven Wharf Lafone Street London SE1 2LR

26 January 2016

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2015

	Note	2015 £	2014 £
TURNOVER Administrative expenses	1	272,654 (2,124)	327,716 (2,058)
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		270,530	325,658

The notes on pages 7 to 8 form part of these financial statements.

ACHAR CONSULTING LLP REGISTERED NUMBER: OC353277

BALANCE SHEET AS AT 30 APRIL 2015

		_	2015		2014
	Note	£	£	3	£
CURRENT ASSETS					
Debtors	3	270,093		258,079	
Cash at bank		437	_	67,579	
			270,530		325,658
TOTAL ASSETS LESS CURRENT LIABII	LITIES		270,530		325,658
		:			
REPRESENTED BY:					
Members' other interests					·
Other reserves classified as equity			270,530		325,658
		·	270,530		325,658
TOTAL MEMBERS' INTERESTS		:			
Amounts due from members (included in					
debtors)			(249,254)		(520,834)
Members' other interests			270,530		325,658
	4		21,276		(195,176)

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

BALANCE SHEET (continued) AS AT 30 APRIL 2015

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 26 January 2016.

S Datta

Designated member

The notes on pages 7 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

2. Information in relation to members

	The average number of members during the year was	2015 Number 2	2014 Number 3
3.	Debtors		
		2015 £	2014 £
	Other debtors Amounts due from members	20,839 249,254	30,160 227,919
		270,093	258,079

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

4. Reconciliation of members' interests

Other		
reserves	debtors	Total
£	£	3
	(227,919)	
325,658	(227,919)	97,739
270,530	-	270,530
596,188	(227,919)	368,269
(325,658)	325,658 (346,993)	(346,993)
270,530	(249,254)	21,276
	- (249,254)	
	(249,254)	
	325,658 270,530 596,188 (325,658)	reserves £ debtors £ (227,919) 325,658 (227,919) 270,530 - 596,188 (227,919) (325,658) 325,658 (346,993) 270,530 (249,254)

5. Controlling party

The LLP is controlled by the partners acting under the partnership agreement.