

**REGISTERED NUMBER: OC353169 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Urology Partners LLP**

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for the Year Ended 31 March 2019**

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## **Urology Partners LLP**

### **General Information for the Year Ended 31 March 2019**

**DESIGNATED MEMBERS:** Hindley Urological Surgery Ltd  
S R J Bott  
T G Nedas  
Sitleft Ltd

**REGISTERED OFFICE:** 7 Lindum Terrace  
Lincoln  
Lincolnshire

**REGISTERED NUMBER:** OC353169 (England and Wales)

**ACCOUNTANTS:** Stanbridge Associates Limited  
7 Lindum Terrace  
Lincoln  
Lincolnshire

**Urology Partners LLP (Registered number: OC353169)**

**Balance Sheet  
31 March 2019**

|  | Notes | 2019<br>£      | £              | 2018<br>£    | £              |
|--|-------|----------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |              |                |
| Intangible assets                            | 4     |                | 5,000          |              | 10,000         |
| Tangible assets                              | 5     |                | <u>-</u>       |              | <u>2,342</u>   |
|  |       |                | 5,000          |              | 12,342         |
| <b>CURRENT ASSETS</b>                        |       |                |                |              |                |
| Debtors                                      | 6     | 340,485        |                | 212,597      |                |
| Cash at bank                                 |       | <u>100,111</u> |                | <u>3,368</u> |                |
|  |       | 440,596        |                | 215,965      |                |
| <b>CREDITORS</b>                             |       |                |                |              |                |
| Amounts falling due within one year          | 7     | <u>38,611</u>  |                | <u>2,520</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>401,985</u> |              | <u>213,445</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |                |              |                |
| <b>and</b>                                   |       |                |                |              |                |
| <b>NET ASSETS ATTRIBUTABLE</b>               |       |                |                |              |                |
| <b>TO MEMBERS</b>                            |       |                | <u>406,985</u> |              | <u>225,787</u> |

The notes form part of these financial statements

**Urology Partners LLP (Registered number: OC353169)**

**Balance Sheet - continued**  
**31 March 2019**

|                                      | Notes | 2019<br>£ | £              | 2018<br>£ | £              |
|--------------------------------------|-------|-----------|----------------|-----------|----------------|
| <b>LOANS AND OTHER DEBTS</b>         |       |           |                |           |                |
| <b>DUE TO MEMBERS</b>                | 8     |           | <u>406,985</u> |           | <u>225,787</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>      |       |           |                |           |                |
| Loans and other debts due to members | 8     |           | <u>406,985</u> |           | <u>225,787</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 30 December 2019 and were signed by:

S R J Bott - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Urology Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of two years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                        |
|---------------------|------------------------|
| Plant and machinery | - 25% Reducing Balance |
| Computer equipment  | - 3 Year Straight Line |

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 4 (2018 - 3 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**4. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2018       |               |
| and 31 March 2019     | <u>10,000</u> |
| <b>AMORTISATION</b>   |               |
| Charge for year       | <u>5,000</u>  |
| At 31 March 2019      | <u>5,000</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2019      | <u>5,000</u>  |
| At 31 March 2018      | <u>10,000</u> |

**5. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|----------------------------|----------------|
| <b>COST</b>           |                             |                            |                |
| At 1 April 2018       | 9,046                       | 765                        | 9,811          |
| Disposals             | <u>(1,832)</u>              | <u>(510)</u>               | <u>(2,342)</u> |
| At 31 March 2019      | <u>7,214</u>                | <u>255</u>                 | <u>7,469</u>   |
| <b>DEPRECIATION</b>   |                             |                            |                |
| At 1 April 2018       |                             |                            |                |
| and 31 March 2019     | <u>7,214</u>                | <u>255</u>                 | <u>7,469</u>   |
| <b>NET BOOK VALUE</b> |                             |                            |                |
| At 31 March 2019      | <u>-</u>                    | <u>-</u>                   | <u>-</u>       |
| At 31 March 2018      | <u>1,832</u>                | <u>510</u>                 | <u>2,342</u>   |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2019<br>£      | 2018<br>£      |
|---------------|----------------|----------------|
| Trade debtors | <u>340,485</u> | <u>212,597</u> |

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                            | 2019          | 2018         |
|----------------------------|---------------|--------------|
|                            | £             | £            |
| Amounts owed to associates | 35,966        | -            |
| Other creditors            | <u>2,645</u>  | <u>2,520</u> |
|                            | <u>38,611</u> | <u>2,520</u> |

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.