

UROLOGY PARTNERS LLP

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



UROLOGY PARTNERS LLP

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UROLOGY PARTNERS LLP

INFORMATION

Designated Members

Hindley Urological Surgery Ltd
N J Barber
S R J Bott
T Nedas

LLP registered number

OC353169

Registered office

Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Accountants

Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

UROLOGY PARTNERS LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The members present their annual report together with the financial statements of Urology Partners LLP (the LLP) for the ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP is that of medical services.

DESIGNATED MEMBERS

Hindley Urological Surgery Ltd, N J Barber, S R J Bott and T Nedas were designated members of the LLP throughout the period.

MEMBERS' CAPITAL AND INTERESTS

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the ended 31 March 2016 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

UROLOGY PARTNERS LLP

**MEMBERS' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016**

MEMBERS' RESPONSIBILITIES STATEMENT

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

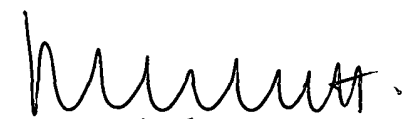
Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on _____ and signed on their behalf by:

31-12-2016



.....
S R J Bott

UROLOGY PARTNERS LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF UROLOGY PARTNERS LLP FOR THE YEAR ENDED 31 MARCH 2016

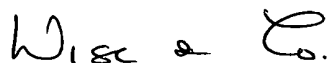
In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Urology Partners LLP for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Urology Partners LLP and state those matters that we have agreed to state to the members in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Urology Partners LLP and its members for our work or for this report.

It is your duty to ensure that Urology Partners LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Urology Partners LLP. You consider that Urology Partners LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Urology Partners LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date: 22.12.2016

UROLOGY PARTNERS LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER	1	914,398	951,129
Cost of sales		<u>(82,299)</u>	<u>(6,312)</u>
GROSS PROFIT		832,099	944,817
Administrative expenses		<u>(143,925)</u>	<u>(162,828)</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>688,174</u>	<u>781,989</u>

UROLOGY PARTNERS LLP
REGISTERED NUMBER: OC353169

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	3		3,257		4,343
CURRENT ASSETS					
Debtors	4	176,272		196,060	
Cash at bank		9,120		9,381	
		<u>185,392</u>		<u>205,441</u>	
CREDITORS: amounts falling due within one year	5	(7,268)		(5,012)	
NET CURRENT ASSETS			<u>178,124</u>		<u>200,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>181,381</u></u>		<u><u>204,772</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			<u>181,381</u>		<u>204,772</u>
			<u><u>181,381</u></u>		<u><u>204,772</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u><u>181,381</u></u>		<u><u>204,772</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

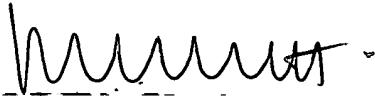
For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the LLP.

UROLOGY PARTNERS LLP

BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



.....
S R J Bott
Designated member

Date: 21-12-2016

The notes on pages 8 to 10 form part of these financial statements.

UROLOGY PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance

2. INFORMATION IN RELATION TO MEMBERS

	2016 Number	2015 Number
The average number of members during the year was	<u>4</u>	<u>4</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 April 2015 and 31 March 2016	<u>9,046</u>
Depreciation	
At 1 April 2015	4,703
Charge for the year	<u>1,086</u>
At 31 March 2016	<u>5,789</u>
Net book value	
At 31 March 2016	<u>3,257</u>
At 31 March 2015	<u>4,343</u>

UROLOGY PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

4. DEBTORS

	2016 £	2015 £
Trade debtors	176,272	161,363
Other debtors	-	34,697
	<u>176,272</u>	<u>196,060</u>

5. CREDITORS:
Amounts falling due within one year

	2016 £	2015 £
Other taxation and social security	5,248	2,992
Other creditors	2,020	2,020
	<u>7,268</u>	<u>5,012</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Amounts due to members	<u>181,381</u>	<u>204,772</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

UROLOGY PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

7. RECONCILIATION OF MEMBERS' INTERESTS

	Other reserves £	Loans and debts due to members less any amounts due from members in debtors £	Total 2016 £	Total 2015 £
Amounts due to members b/fwd		204,772		
Amounts due from members b/fwd		-		
Members' interests: balance at 1 April 2015	-	204,772	204,772	148,453
Profit for the year available for discretionary division among members	688,174	-	688,174	781,989
Members' interests after profit for the year	688,174	204,772	892,946	930,442
Allocated profit for period	(688,174)	688,174	-	-
Amounts withdrawn by members	-	(711,565)	(711,565)	(725,670)
Members' interests at 31 March 2016	-	181,381	181,381	204,772
Amounts due to members		181,381		
Amounts due from members		-		
		181,381		

The allocation of profit between members for the period was as follows:

	2016	2015
Hindley Urological Surgery Ltd	28.505%	29.890%
N J Barber	35.640%	36.864%
S R J Bott	24.009%	24.908%
T Nedas	11.846%	8.339%

8. RELATED PARTY TRANSACTIONS

During the year, the LLP was under the control of Hindley Urological Surgery Ltd, N J Barber, S R J Bott and T Nedas.