

REGISTERED NUMBER: OC352981 (England and Wales)

Report of the Members and
Unaudited Financial Statements
for the Year Ended
30 June 2013
for
Marsden Robinson Consultancy LLP

THURSDAY



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COMPANIES HOUSE

Marsden Robinson Consultancy LLP (Registered number OC352981)

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for the Year Ended 30 June 2013

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Marsden Robinson Consultancy LLP

General Information
for the Year Ended 30 June 2013

DESIGNATED MEMBERS:

Miss C Marsden
M W Robinson

REGISTERED OFFICE:

New Maxdov House - Suite P
130 Bury New Road
Prestwich
Greater Manchester
M25 0AA

REGISTERED NUMBER:

OC352981 (England and Wales)

ACCOUNTANTS:

Marsden Robinson Consultancy LLP
Accountants
New Maxdov House
130 Bury New Road
Prestwich
Greater Manchester
M25 0AA

Marsden Robinson Consultancy LLP (Registered number OC352981)

Report of the Members
for the Year Ended 30 June 2013

The members present their report with the financial statements of the LLP for the year ended 30 June 2013

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Accountants in general practice

DESIGNATED MEMBERS

The designated members during the year under review were

Miss C Marsden
M W Robinson

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £88,858 (2012 - £46,269 profit)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS:

C Marsden.

Miss C Marsden - Designated Member

Date *26 3. 2014*

Marsden Robinson Consultancy LLP (Registered number OC352981)

Profit and Loss Account
for the Year Ended 30 June 2013

	Notes	2013 £	2012 £
TURNOVER		144,971	97,284
Cost of sales		8,943	(1,282)
GROSS PROFIT		136,028	98,566
Administrative expenses		45,843	50,807
OPERATING PROFIT	2	90,185	47,759
Interest receivable and similar income		7	2
		90,192	47,761
Interest payable and similar charges		1,334	1,492
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	8	88,858	46,269

The notes form part of these financial statements

Marsden Robinson Consultancy LLP (Registered number OC352981)

Balance Sheet
30 June 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	10,283	23,993
Tangible assets	4	14,939	20,078
		<u>25,222</u>	<u>44,071</u>
CURRENT ASSETS			
Stocks		34,148	33,816
Debtors	5	39,377	32,242
Cash at bank		17,196	501
		<u>90,721</u>	<u>66,559</u>
CREDITORS			
Amounts falling due within one year	6	64,030	78,408
NET CURRENT ASSETS/(LIABILITIES)		<u>26,691</u>	<u>(11,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>51,913</u>	<u>32,222</u>

The notes form part of these financial statements

Marsden Robinson Consultancy LLP (Registered number OC352981)

Balance Sheet - continued
30 June 2013

	Notes	2013 £	2012 £
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	187,430	98,572
MEMBERS' OTHER INTERESTS			
Capital accounts	8	(135,517)	(66,350)
		<u>51,913</u>	<u>32,222</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	187,430	98,572
Members' other interests	8	(135,517)	(66,350)
		<u>51,913</u>	<u>32,222</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on **26 3 2014** and were signed by

C Marsden

Miss C Marsden - Designated member

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING PROFIT

The operating profit is stated after charging

	2013	2012
	£	£
Depreciation - owned assets	597	728
Depreciation - assets on hire purchase contracts	4,542	6,056
Goodwill amortisation	<u>13,710</u>	<u>13,711</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2013

3 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2012 and 30 June 2013	54,842
AMORTISATION	
At 1 July 2012	30,849
Charge for year	13,710
At 30 June 2013	44,559
NET BOOK VALUE	
At 30 June 2013	10,283
At 30 June 2012	23,993

4 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2012 and 30 June 2013	28,277	475	28,752
DEPRECIATION			
At 1 July 2012	8,375	299	8,674
Charge for year	4,975	164	5,139
At 30 June 2013	13,350	463	13,813
NET BOOK VALUE			
At 30 June 2013	14,927	12	14,939
At 30 June 2012	19,902	176	20,078

Notes to the Financial Statements - continued
for the Year Ended 30 June 2013

4 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Motor vehicles £
COST	
At 1 July 2012	
and 30 June 2013	25,277
DEPRECIATION	
At 1 July 2012	7,109
Charge for year	4,542
At 30 June 2013	11,651
NET BOOK VALUE	
At 30 June 2013	13,626
At 30 June 2012	18,168

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	39,898	33,106
TF & Partners Limited	4,780	4,237
Provision for bad debts net	(5,771)	(5,771)
Other debtors	-	200
Prepayments and accrued income	470	470
	39,377	32,242

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	4,205	3,327
Loans	18,641	29,864
Hire purchase contracts	13,175	19,063
Trade creditors	(716)	3,705
Client fees in advance	2,819	2,819
VAT	12,309	8,225
Other creditors	13,597	11,405
	64,030	78,408

Notes to the Financial Statements - continued
for the Year Ended 30 June 2013

7 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013 £	2012 £
Amounts owed to members in respect of profits	<u>187,430</u>	<u>98,572</u>
Falling due within one year	<u>187,430</u>	<u>98,572</u>

8 MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to members £	Total £
	Members' capital (classified as equity) £	Reserves £	Total £		
Balance at 1 July 2012	(66,350)	-	(66,350)	98,572	32,222
Profit for the financial year available for discretionary division among members		88,858	88,858		88,858
Members' interests after profit for the year	(66,350)	88,858	22,508	98,572	121,080
Other divisions of profit		(88,858)	(88,858)	88,858	
Introduced by members	73,402		73,402		73,402
Repayments of capital	(142,569)		(142,569)		(142,569)
Balance at 30 June 2013	<u>(135,517)</u>	<u>-</u>	<u>(135,517)</u>	<u>187,430</u>	<u>51,913</u>