

Registered Number
OC352974

ARTIZANS DECORATORS LLP
MICRO - ENTITY ACCOUNTS
31 MARCH 2020

6/5/21
243
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ARTIZANS DECORATORS LLP
MICRO - ENTITY BALANCE SHEET
AS AT 31 MARCH 2020

Registered Number
OC352974

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Assets	1		13,114		9,835
CURRENT ASSETS					
Stock & WIP		2,500		2,500	
Debtors		325,778		143,050	
Cash at Bank & in Hand		100,899		127,059	
			<u>429,177</u>	<u>272,609</u>	
CREDITORS : Amounts falling due within one year			<u>(389,534)</u>	<u>(281,632)</u>	
NET CURRENT LIABILITIES			39,643	(9,023)	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,757</u>	<u>812</u>	
CREDITORS : Amounts falling due after more than one year			(51,500)	0	
NET LIABILITIES			<u>1,257</u>	<u>812</u>	
CAPITAL ACCOUNTS					
Partners Capital Accounts	2		1,257	812	
PARTNERS' FUNDS			<u>1,257</u>	<u>812</u>	

For the year ending 31/03/2020, the LLP was entitled to exemption to obtain an audit under section 477 of the Companies Act 2006 (as applied by The Limited Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLP's.

The members have not required the LLP to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

S E Short
Partner



Approved by the partners on 29 March 2021

ARTIZANS DECORATORS LLP
NOTES TO THE MICRO - ENTITY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. TANGIBLE FIXED ASSETS

	£
Cost	
At 31 March 2019	42,028
Additions	
Disposals	
At 31 March 2020	<u>42,028</u>
Depreciation	
At 31 March 2019	32,193
Charge for the year	2,459
On Disposals	
At 31 March 2020	<u>34,652</u>
Net Book Value	
At 31 March 2020	<u>7,376</u>
At 31 March 2019	<u>9,835</u>

Depreciation has been provided at 25% reducing balance for Plant & equipment and Motor vehicles.

2. PARTNERS

The following persons served as partners during the period :

S E Short
N Mountford

3. OTHER ACCOUNTING POLICIES

STOCKS & WIP

Stocks and WIP are valued at the lower of cost and net realisable value.

GOING CONCERN

The accounts have been prepared on the assumption that the partnership is able to carry on business as a going concern.