

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

SUSSEX PROPERTY CONSULTANCY LLP

TUESDAY



A6AY82K3

A10

18/07/2017

#367

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

SUSSEX PROPERTY CONSULTANCY LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DESIGNATED MEMBERS: J W Gordon-Harris
S Rawlings

REGISTERED OFFICE: 10 Lonsdale Gardens
TUNBRIDGE WELLS
Kent
TN1 1NU

REGISTERED NUMBER: OC352446 (England and Wales)

ACCOUNTANTS: Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	12,466	16,731
Investments	5	62,450	62,450
		<u>74,916</u>	<u>79,181</u>
CURRENT ASSETS			
Cash at bank		4,950	7,030
CREDITORS			
Amounts falling due within one year	6	<u>11,343</u>	<u>7,963</u>
NET CURRENT LIABILITIES		<u>(6,393)</u>	<u>(933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>68,523</u>	<u>78,248</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>68,523</u>	<u>78,248</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	<u>68,523</u>	<u>78,248</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 13/07/2017 and were signed by:


J W Gordon-Harris - Designated member


S Rawlings - Designated member

SUSSEX PROPERTY CONSULTANCY LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Sussex Property Consultancy LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

At each statement of financial position date, the LLP reviews the carrying amount of its property, plant and equipment to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 29 February 2016 and 28 February 2017	199	1,934	61,037	667	63,837
DEPRECIATION					
At 29 February 2016	164	1,737	44,538	667	47,106
Charge for year	8	132	4,125	-	4,265
At 28 February 2017	172	1,869	48,663	667	51,371
NET BOOK VALUE					
At 28 February 2017	27	65	12,374	-	12,466
At 28 February 2016	35	197	16,499	-	16,731

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 29 February 2016 and 28 February 2017	62,450
NET BOOK VALUE	
At 28 February 2017	62,450
At 28 February 2016	62,450

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	3,213	-
Deferred income	5,240	5,169
Accrued expenses	2,890	2,794
	11,343	7,963

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank pari passu with unsecured creditors. Members' other interests rank pari passu with unsecured creditors.