

A & A SOLICITORS LLP

PARTNERSHIP REGISTRATION NO. OC352264

REGISTERED IN ENGLAND & WALES

REPORT & ACCOUNTS FOR THE YEAR ENDED

28 FEBRUARY 2013

SATURDAY



A2CIHVM2

A26

13/07/2013

#114

COMPANIES HOUSE

A & A SOLICITORS LLP

CONTENTS

	PAGES
Partnership Information	2
Members' Report	3 & 4
Profit And Loss Account	5
Balance Sheet	6 & 7
Notes To The Accounts	8 - 10

A & A SOLICITORS LLP

PARTNERSHIP INFORMATION

MEMBERS

MR ADEDOYIN ADEYEMO
MR ADEFISOYE AKINDELE

REGISTERED OFFICE

SUITE 16/18, PRMIER HOUSE
112 STATION ROAD
EDGWARE
MIDDLESEX
HA8 7BJ

ACCOUNTANTS

EUCHRISS & CO
ACCOUNTANTS & TAX ADVISORS
18A CHURCH STREET
DAGENHAM
ESSEX
RM10 9UR

BANKERS

SANTANDER PLC
PO 10102
21 PRESCOT STREET
LONDON
E1 8TN

A & A SOLICITORS LLP

Members' Report for The Period Ended 28 February 2013

The members present their report and the accounts for the period ended February 28, 2013

Principal Activity and Review of Business

Principal Activity

The Partnership was incorporated to engage in the the provision of legal services

Designated Members

The Designated members during the year are as follows

Adedoyin Adeyemo
Adefisoye Akindele

Members Drawings and Repayment of Capital

The Partnership operates a policy where drawings are made by the members subject to availability of fund for that purpose after making provision for immediate and envisaged and budgeted operational cost. No member draws a salary but drawings are allowed after adequate provision has been made for working capital.

Statement of Members' Responsibilities in Respect of The Financial Statements

The Limited Liability Partnership (LLP) Regulations 2001 made under the Limited Liability Partnership Act 2000 require the members to prepare financial statements for each financial year. The members have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing those financial statements, the members are required to

- * select suitable accounting policies and then apply them consistently
- * make judgement and estimates that are reasonable and prudent
- * state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business

Under the Limited Liability Partnership Regulations 2001, the members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the partnership and which enable them to ensure that the financial statements comply with those regulations.

A & A SOLICITORS LLP

Members' Report for The Period Ended 28 February 2013 (CTND)

The financial statements and report were approved by the members on July 12, 2013 taking advantage of special exemptions available to small entities

Sign on behalf of the members,

A handwritten signature in black ink, appearing to be 'Adedoyin Adeyemo', written over a faint, stylized triangular graphic.

Adedoyin Adeyemo
12 July 2013

A & A SOLICITORS LLP

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
28 FEBRUARY 2013**

	NOTES	2013	2012
		£	
TURNOVER	1 2	138003	113552
Disbursement and Operating Cost		108285	89726
Operating Profit		29718	23826
Interest Receivable		2	0
Profit on Ordinary Activity Before Tax		29720	23826
Tax on Business Activities		0	0
Profit on Ordinary Activities after Tax	5	29720	23826
Members Remuneration		0	0
Profit for the year available for division among members	8	29720	23826

There are no recognised gains and loss other than those recognised in the profit and loss account

The notes on pages 8 to 10 form part of these accounts

A & A SOLICITORS LLP

BALANCE SHEET AS AT 28 FEBRUARY 2012

	NOTES	2013 £	2012 £
Fixed Assets	6	3207	<u>2340</u>
Current Assets			
Debtors		0	0
Bank & Cash		<u>2839</u>	<u>0</u>
		2839	0
Creditors :			
Amount falling due under One year	7	<u>3015</u>	<u>2899</u>
Net Current Asset/(Liabilities)		<u>-176</u>	<u>-2899</u>
Total Asset Less Current Liabilities		3031	-559
Creditors:			
Amount falling due for more than one year		<u>0</u>	<u>0</u>
		<u>3031</u>	<u>-559</u>
Loan and other debts due to members within 1 year			
Members capital classified as Liability	9	3849	3734
Equity			
Members other interest	8	<u>-819</u>	<u>-4294</u>
		<u>3031</u>	<u>-559</u>

(1) For the year ended 28th February 2011, the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

(2) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

A & A SOLICITORS LLP

BALANCE SHEET AS AT 28 FEBRUARY 2013

CONTINUED

(3) These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Signed On behalf of members

A handwritten signature in black ink, appearing to be 'A. Adeyemo', written over a horizontal line.

A Adeyemo
Member

12 July 2013

The notes on pages 8 to 10 form part of these accounts

A & A SOLICITORS LLP

**NOTES TO THE ACCOUNT FOR THE PERIOD ENDED
28 FEBRUARY 2013**

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the revised Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships, issued in March 2006 (United Kingdom Generally Accepted Accounting Practice), and under the historical cost conventions

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the firm
The whole of the turnover and profit before taxation is attributable to the one principal activity of the Partnership

2 Divisible profits and partners' remuneration

Members are not on salary but are allowed to make drawings from time to time as demand for working capital and other operational costs allow Profit for the year to be allocated to the members on agreed sharing ratio after the adoption of the accounts

3. Members Interest

Members' capital is repayable upon retirement and is therefore classified as a liability in the financial statements

4 Taxation:

Taxation payable on the partnership's profit is the personal liability of the members
Payment of this liability is not channeled through the partnership and as such, partnership taxation is not accounted for in the financial statements

5. Operating Profit

The operating profit is stated after charging -

	£
Accountants Fee	1050
Depreciation of tangible fixed assets	569

A & A SOLICITORS LLP

**NOTES TO THE ACCOUNT FOR THE PERIOD ENDED
28 FEBRUARY 2013**

CONTINUED.

6. Tangible Fixed Assets

	Furniture & Fittings	COMP. & OFFICE EQUIP.	BOOKS	TOTAL
COST:	£	£	£	£
At 01/03/12	85 00	2958 99	0 00	3043 99
Additions	387 42	521 64	527 24	1436 30
Dispossal	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
At 28/02/13	<u>472 42</u>	<u>3480 63</u>	<u>527 24</u>	<u>4480 29</u>
DEPRECIATION				
At 01/03/12	8 50	695 85	0 00	704 35
Dispossal	0 00	0 00	0 00	0 00
Charged for the year	<u>47 24</u>	<u>522 09</u>	<u>0 00</u>	<u>569 34</u>
At 28/02/13	<u>55 74</u>	<u>1217 94</u>	<u>0 00</u>	<u>1273 69</u>
NET BOOK VALUE				
At 28/02/13	<u>416 68</u>	<u>2262.69</u>	<u>527.24</u>	<u>3206 60</u>

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected lives on the following bases

Computer & Office Equipment	15% straight line basis
Furniture & Fittings	10% straight line basis
Books	Nil

A & A SOLICITORS LLP

**NOTES TO THE ACCOUNT FOR THE PERIOD ENDED
28 FEBRUARY 2013**

CONTINUED.

7 Creditors

Amount falling due under one year

	£
Santander Plc (Current A/C)	710
Accountancy Fee	1330
VAT Account	975
	<u>3015</u>

8. Members' other interest

Members' Other Interest	Adedoyin Adeyemo	Adefisoye Akindele	Total
Balance as at 01/03/2012	-2121 82	-2171 82	-4293 64
Members remuneration charged as expense	0 00	0 00	0 00
Profit for the financial year available for division among members	<u>14859 85</u>	<u>14859 85</u>	<u>29719 70</u>
Members interest after profit for the year	12738 03	12688 03	25426 06
Allocated Profit	0 00	0 00	0 00
Drawings	<u>-13122 50</u>	<u>-13122 50</u>	<u>-26245 00</u>
Balance as at 28/02/2013	<u>-384 47</u>	<u>-434 47</u>	<u>-818 94</u>
8. Capital Introduced	<u>2924 22</u>	<u>925 25</u>	<u>3849 47</u>