

Registered Number OC351873

England and Wales

Haywood Homes (Llanarth) LLP

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2014

THURSDAY



A32M09QI

A10

27/02/2014

#234

COMPANIES HOUSE

Haywood Homes (Llanarth) LLP
Contents Page
For the year ended 31 January 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2

Haywood Homes (Llanarth) LLP
Abbreviated Balance Sheet
As at 31 January 2014


	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	-	151,203
		-	151,203
Current assets			
Debtors		1,572	8,054
		1,572	8,054
Creditors: amounts falling due within one year	3	-	(168,606)
Net current assets		1,572	(160,552)
Total assets less current liabilities		1,572	(9,349)
Net assets/liabilities attributable to members		1,572	(9,349)
Represented by:			
Members' other interests			
Other reserves		1,572	(9,349)
		1,572	(9,349)
		1,572	(9,349)
Total member's interests			
Amounts due from members		(13,598)	(4,249)
Members' other interests		1,572	(9,349)
		(12,026)	(13,598)

For the year ended 31 January 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the members and signed on their behalf by


 Mr Anthony Grahame Scutt
 Designated Member

Date approved by the board 01 February 2014

Haywood Homes (Llanarth) LLP
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'

Going concern

The financial statements have been prepared on a going concern basis. The LLP's ongoing activities are dependent upon the continued support of the members who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the LLP's freehold properties since in the opinion of the members the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The members undertake an annual impairment review of these properties.

2 Tangible fixed assets

Tangible fixed assets

Cost or valuation	£
At 01 February 2013	151,203
Additions	4,226
Disposals	(155,429)
At 31 January 2014	-
Net book values	
At 31 January 2014	-
At 31 January 2013	151,203

3 Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts (secured)	-	122,500