Registration number: OC351570

Premsatya UK Limited Liability Partnership

Unaudited Abbreviated Accounts for the Year Ended 5 April 2015

Landin Wilcock & Co Chartered Accountants 68 Queen Street Sheffield S1 1WR



Premsatya UK Limited Liability Partnership Contents

Accountants' report		1
Abbreviated balance sheet	2 to	3
Notes to the abbreviated accounts	4.to	5

The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Members on the Unaudited Financial Statements of Premsatya UK Limited Liability Partnership

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Premsatya UK Limited Liability Partnership for the year ended 5 April 2015 set out on pages 4 to 10 from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Premsatya UK Limited Liability Partnership, as a body, in accordance with the terms of our engagement letter dated 20 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Premsatya UK Limited Liability Partnership and state those matters that we have agreed to state to the members of Premsatya UK Limited Liability Partnership, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Premsatya UK Limited Liability Partnership and its members as a body for our work or for this report.

It is your duty to ensure that Premsatya UK Limited Liability Partnership has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Premsatya UK Limited Liability Partnership. You consider that Premsatya UK Limited Liability Partnership is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Premsatya UK Limited Liability Partnership. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Chartere	ed Acco	untants

Date: 9.12.15

68 Queen Street Sheffield \$1 1WR

Premsatya UK Limited Liability Partnership (Registration number: OC351570) Abbreviated Balance Sheet as at 5 April 2015

		201	5	201	4
	Note	£	£	. £	£
Fixed assets Tangible assets	. 2		276,901		191,651
Current assets Debtors Cash at bank and in hand		150 5,847 5,997		150 4,409 4,559	
Creditors: Amounts falling due within one year Net current assets	3	(360)	5,637	(360)	4,199
Total assets less current liabilities Creditors: Amounts falling due after more than one year	3	:	282,538		195,850 (51,746)
Net assets	J		230,792		144,104
Represented by:					
Loans and other debts due to members	4	•	226,665		142,712
Equity: Members' other interes Other reserves	ts		4,127		1,392
			230,792		144,104

Premsatya UK Limited Liability Partnership (Registration number: OC351570) Abbreviated Balance Sheet as at 5 April 2015

..... continued

For the financial year ended 5 April 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 1.12.15.... and signed on their behalf by:

R Kacker

Designated Member

M Kacker

Designated Member

Premsatya UK Limited Liability Partnership Notes to the abbreviated accounts for the Year Ended 5 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargable in respect of the rental of the investment properties owned by the LLP.

Investment properties

Certain of the LLP's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows:

- (i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and
- (ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the LLP's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the members consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Premsatya UK Limited Liability Partnership Notes to the abbreviated accounts for the Year Ended 5 April 2015

..... continued

2 Fixed assets

	Tangible assets £
Cost	•
As at 6 April 2014	191,651
Additions	85,250
As at 5 April 2015	276,901
Net book value	
As at 5 April 2015	276,901
As at 5 April 2014	191,651

3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP:

	2015 £	2014 £
Amounts falling due after more than one year	51,746	51,746
Included in the creditors are the following amounts due after r	nore than five yea	ars:
	2015	2014
	£	£
After more than five years by instalments	51,746	51,746

Loans and other debts due to members

After more than five years by instalments

	2015	2014
	£	£
Loans from members	226,665	142,712

Loans and other debts due to members are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up.