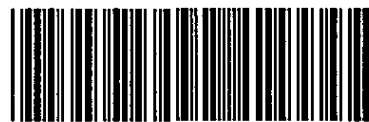


# Premsatya UK Limited Liability Partnership

Unaudited Abbreviated Accounts  
for the Year Ended 5 April 2012

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COMPANIES HOUSE

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
S1 1WR

# **Premsatya UK Limited Liability Partnership**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Members on the Unaudited  
Financial Statements of  
Premsatya UK Limited Liability Partnership**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Premsatya UK Limited Liability Partnership for the year ended 5 April 2012 set out on pages from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the members of Premsatya UK Limited Liability Partnership, as a body, in accordance with the terms of our engagement letter dated 7 June 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Premsatya UK Limited Liability Partnership and state those matters that we have agreed to state to the members of Premsatya UK Limited Liability Partnership, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Premsatya UK Limited Liability Partnership and its members as a body for our work or for this report.

It is your duty to ensure that Premsatya UK Limited Liability Partnership has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Premsatya UK Limited Liability Partnership. You consider that Premsatya UK Limited Liability Partnership is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Premsatya UK Limited Liability Partnership. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Landin Wilcock 1.*  
Landin Wilcock & Co  
Chartered Accountants

Date 20.12.12

68 Queen Street  
Sheffield  
S1 1WR

**Premsatya UK Limited Liability Partnership (Registration number: OC351570)**

**Abbreviated Balance Sheet as at 5 April 2012**

		5 April 2012		5 April 2011	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		191,651		95,991
<b>Current assets</b>					
Debtors		150		644	
Cash at bank and in hand		4,787		56,775	
		<u>4,937</u>		<u>57,419</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(757)</u>		<u>(240)</u>	
<b>Net current assets</b>			<u>4,180</u>		<u>57,179</u>
<b>Total assets less current liabilities</b>			195,831		153,170
<b>Creditors: Amounts falling due after more than one year</b>	3		<u>(51,815)</u>		<u>-</u>
<b>Net assets</b>			<u><u>144,016</u></u>		<u><u>153,170</u></u>
<b>Represented by</b>					
<b>Loans and other debts due to members</b>	4		158,221		152,587
<b>Equity: Members' other interests</b>					
Other reserves			<u>(14,205)</u>		<u>583</u>
			<u><u>144,016</u></u>		<u><u>153,170</u></u>

For the financial year ended 5 April 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on *12/4/12* and signed on their behalf by

*R Kacker*

R Kacker  
Designated Member

*M Kacker*

M Kacker  
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements

## **Premsatya UK Limited Liability Partnership**

### **Notes to the abbreviated accounts for the Year Ended 5 April 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Investment properties**

Certain of the LLP's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

This treatment as regards the LLP's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the members consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

**Premsatya UK Limited Liability Partnership**  
**Notes to the abbreviated accounts for the Year Ended 5 April 2012**

*continued*

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 6 April 2011	95,991
Additions	95,660
As at 5 April 2012	<u>191,651</u>
<b>Net book value</b>	
As at 5 April 2012	<u>191,651</u>
As at 5 April 2011	<u>95,991</u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years

	<b>5 April 2012 £</b>	<b>5 April 2011 £</b>
After more than five years by instalments	<u>51,815</u>	<u>-</u>

**4 Loans and other debts due to members**

	<b>5 April 2012 £</b>	<b>5 April 2011 £</b>
Loans from members	<u>158,221</u>	<u>152,587</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up