

Raynol Properties (Investments) LLP

ABBREVIATED FINANCIAL STATEMENTS

31 March 2013



Registration No OC 351564

Raynol Properties (Investments) LLP

DESIGNATED MEMBERS AND ADVISORS

DESIGNATED MEMBERS

D Coates CBE
Raynol Limited

REGISTERED OFFICE

Hillside
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5SH

AUDITORS

Baker Tilly UK Audit LLP
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

**INDEPENDENT AUDITOR'S REPORT TO RAYNOL PROPERTIES (INVESTMENTS) LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Raynol Properties (Investments) LLP for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000. It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with regulation 5 of the Small Limited Liability Partnerships (Accounts) Regulations 2008 and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the limited liability partnership for the purpose of section 449 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000, and the abbreviated accounts have been properly prepared in accordance with regulation 5 of the Small Limited Liability Partnerships (Accounts) Regulations 2008.



Anne Lakin (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

6 August 2013

Raynol Properties (Investments) LLP

BALANCE SHEET

at 31 March 2013

	Note	2013	2012
		£	£
FIXED ASSETS			
Investments	1	3,254,250	1,254,250
CURRENT ASSETS			
Debtors		332,329	210,984
Cash at bank and in hand		602	5,647
		<u>332,931</u>	<u>216,631</u>
CREDITORS Amounts falling due within one year		(83,150)	(82,250)
NET CURRENT ASSETS		<u>249,781</u>	<u>134,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,504,031</u>	<u>1,388,631</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>3,504,031</u>	<u>1,388,631</u>
Represented by			
LOANS AND OTHER DEBTS DUE TO MEMBERS			
Members' capital classified as a liability under FRS 25		3,175,000	1,175,000
Loan and other debts due to members		213,631	84,205
		<u>3,388,631</u>	<u>1,259,205</u>
MEMBERS' OTHER INTERESTS			
Other reserves		115,400	129,426
		<u>3,504,031</u>	<u>1,388,631</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		3,388,631	1,259,205
Members' other interests		115,400	129,426
		<u>3,504,031</u>	<u>1,388,631</u>

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnership's regime

The financial statements on pages 3 to 5 were approved by the members and authorised for issue on 6 August 2013 and are signed on the members' behalf by

P. Doona.

P Doona
On behalf of Raynol Limited, Designated Member

Registration No OC 351564

Raynol Properties (Investments) LLP

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, in accordance with applicable United Kingdom accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" March 2010

GOING CONCERN

The limited liability partnership is dependent on the support of its member, Raynol Limited. A letter of support has been provided by Raynol Limited and therefore the partnership is well placed for the future and the member continues to adopt the going concern basis of accounting in preparing the annual financial statements

CASH FLOW

Under Financial Reporting Standard No 1 the limited liability partnership is exempt from the requirement to prepare a cash flow statement on the grounds of its size

TURNOVER

Turnover represents members profits from investments held in limited liability partnerships and are recognised in the financial statements as accrued income to match the accounting periods of the limited liability partnership and the investment. The investment ratifies the profit distribution to members at the annual members' meeting, all profits generated by the investment are fully distributable each year. Losses are only recognised to the extent there is a commitment to support the limited liability partnership in respect of any losses incurred

TAXATION

The taxation payable on the partnership profits is the personal liability of the members, therefore neither partnership taxation nor related deferred taxation are accounted for in the financial statements

MEMBERS' REMUNERATION

Trading profits and losses of the limited liability partnership are divided between the members in the same proportions in which they share capital contributions. These are then credited or debited to the members' current accounts with the limited liability partnership as soon as the financial statements for the relevant accounting year of the limited liability partnership are approved by the members and as such the current year profit/(losses) are disclosed as other reserves in the financial statements

INVESTMENTS

Investments are stated at cost in the company balance sheet. Provision is made for any impairment in the value of fixed asset investments

Raynol Properties (Investments) LLP

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2013

1	FIXED ASSET INVESTMENTS	Shares in group undertakings £
	<i>Cost and net book value</i>	
	At start of the year	1,254,250
	Additions	2,000,000
	At end of the year	3,254,250

The company holds investment more than 20% in the following undertakings

<i>Undertaking</i>	<i>Country of registration</i>	<i>Principal activity</i>	<i>Percentage of members control</i>		
New Street LLP	UK	Investment Property	50%		
				2013 £	2012 £
				6,182,733	2,851,297
				2013 £	2012 £
				121,345	138,205

2 CONTROLLING INTEREST

Raynol Properties (Investments) LLP is under the control of Denise Coates CBE