

Report of the Members and
Financial Statements for the Year Ended 30 April 2020
for
The Keep Services Company LLP

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The Keep Services Company LLP

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for the Year Ended 30 April 2020

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The Keep Services Company LLP

General Information
for the Year Ended 30 April 2020

DESIGNATED MEMBERS:

I M Clift
Dentique Imaging Limited

REGISTERED OFFICE:

26 Desford Road
Kirby Muxloe
Leicestershire
LE9 2BB

REGISTERED NUMBER:

OC351491 (England and Wales)

ACCOUNTANTS:

Long & Co (Dentax) Ltd
65a High Street
Stevenage
Hertfordshire
SG1 3AQ

The Keep Services Company LLP

Report of the Members
for the Year Ended 30 April 2020

The members present their report with the financial statements of the LLP for the year ended 30 April 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of dentistry.

DESIGNATED MEMBERS

The designated members during the year under review were:

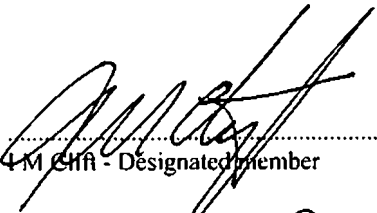
I M Clift
Dentique Imaging Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £41,880 (2019 - £87,242 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:


.....
I M Clift - Designated member

Date: 22.11.2020

The Keep Services Company LLP

Income Statement
for the Year Ended 30 April 2020

	Notes	2020 £	2019 £
TURNOVER		217,816	226,300
Cost of sales		<u>(6,265)</u>	<u>(9,872)</u>
GROSS PROFIT		211,551	216,428
Administrative expenses		<u>(160,191)</u>	<u>(119,706)</u>
OPERATING PROFIT	4	51,360	96,722
Interest payable and similar expenses		<u>(9,480)</u>	<u>(9,480)</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>41,880</u>	<u>87,242</u>

The notes form part of these financial statements

The Keep Services Company LLP (Registered number: OC351491)

Balance Sheet
30 April 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	633,828	565,245
CURRENT ASSETS			
Cash at bank		-	1,495
CREDITORS			
Amounts falling due within one year	6	(16,981)	(31,492)
NET CURRENT LIABILITIES		(16,981)	(29,997)
TOTAL ASSETS LESS CURRENT LIABILITIES		616,847	535,248
CREDITORS			
Amounts falling due after more than one year	7	(310,000)	(310,000)
NET ASSETS ATTRIBUTABLE TO MEMBERS		306,847	225,248
LOANS AND OTHER DEBTS DUE TO MEMBERS		306,847	225,248
TOTAL MEMBERS' INTERESTS		306,847	225,248
Loans and other debts due to members		306,847	225,248

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 30/11/2020 and were signed by:


IM Cliff - Designated member

The notes form part of these financial statements

The Keep Services Company LLP

Notes to the Financial Statements for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

The Keep Services Company LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the *General Information page*.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 30% reducing balance on fixtures

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2019 - 1).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	39,995	25,146

The Keep Services Company LLP

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2019	489,808	100,583	590,391
Additions	21,379	87,199	108,578
	<u>511,187</u>	<u>187,782</u>	<u>698,969</u>
At 30 April 2020			
DEPRECIATION			
At 1 May 2019	-	25,146	25,146
Charge for year	-	39,995	39,995
	<u>-</u>	<u>65,141</u>	<u>65,141</u>
At 30 April 2020			
NET BOOK VALUE			
At 30 April 2020	<u>511,187</u>	<u>122,641</u>	<u>633,828</u>
At 30 April 2019	<u>489,808</u>	<u>75,437</u>	<u>565,245</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	16,981	-
Trade creditors	-	31,492
	<u>16,981</u>	<u>31,492</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>310,000</u>	<u>310,000</u>

The Keep Services Company LLP

Report of the Accountants to the Members of
The Keep Services Company LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Long & Co.

Long & Co (Dentax) Ltd
65a High Street
Stevenage
Hertfordshire
SG1 3AQ

Date: 30/11/2020

The Keep Services Company LLP**Trading and Profit and Loss Account**
for the Year Ended 30 April 2020

	2020		2019	
	£	£	£	£
Fees receivable		217,816		226,300
Cost of sales				
Materials		6,265		9,872
GROSS PROFIT		211,551		216,428
Expenditure				
Rent	16,786		11,492	
Study allowance	820		820	
Insurance	5,717		6,546	
Heating and lighting	2,895		-	
Waiting room expenses	1,130		1,027	
Wages	31,989		31,926	
Other Staff Costs	632		-	
Telephone	1,753		2,103	
Post and stationery	3,270		4,166	
Advertising	814		1,402	
Travelling	3,240		3,107	
Motor expenses	6,207		6,139	
Equipment maintenance	1,406		2,432	
Repairs and renewals	24,334		3,906	
Cleaning	2,140		1,108	
Computer expenses	6,023		6,794	
Professional journals & subs	2,167		3,868	
Waste charges	1,384		-	
Protective clothing	1,916		1,134	
Course fees	2,788		1,206	
Accountancy	2,785		2,803	
Legal & professional fees	-		2,581	
Depreciation of tangible fixed assets				
Plant and machinery	21,136		-	
Fixtures and fittings	18,859		25,146	
		160,191		119,706
		51,360		96,722
Finance costs				
Hire purchase	2,916		2,916	
Leasing	6,564		6,564	
		9,480		9,480
NET PROFIT		41,880		87,242
Divisible as follows:				
I M Clift	41,880		87,242	
Dentique Imaging Limited	-		-	
		41,880		87,242

This page does not form part of the statutory financial statements

The Keep Services Company LLP

Capital Accounts Schedule
30 April 2020

	I M Clift
	£
At 1 May 2019	225,248
Share of profit	41,880
Capital introduced	<u>39,719</u>
At 30 April 2020	<u><u>306,847</u></u>