Report of the Members and

Financial Statements for the Year Ended 30 April 2020

<u>for</u>

The Keep Services Company LLP



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Contents of the Financial Statements for the Year Ended 30 April 2020

	Pag
General Information	1
Report of the Members	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8
Canital Accounts Schedule	9

General Information for the Year Ended 30 April 2020

DESIGNATED MEMBERS:

I M Clift

Dentique Imaging Limited

REGISTERED OFFICE:

26 Desford Road Kirby Muxloe Leicestershire LE9 2BB

REGISTERED NUMBER:

OC351491 (England and Wales)

ACCOUNTANTS:

Long & Co (Dentax) Ltd 65a High Street

Stevenage
Hertfordshire
SGI 3AQ

Report of the Members

for the Year Ended 30 April 2020

The members present their report with the financial statements of the LLP for the year ended 30 April 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of dentistry.

DESIGNATED MEMBERS

The designated members during the year under review were:

I M Clift

Dentique Imaging Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £41,880 (2019 - £87,242 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Page 2

Income Statement for the Year Ended 30 April 2020

	Notes	2020 £	2019 £
TURNOVER		217,816	226,300
Cost of sales		(6,265)	(9,872)
GROSS PROFIT		211,551	216,428
Administrative expenses		(160,191)	(119,706)
OPERATING PROFIT	4	51,360	. 96,722
Interest payable and similar expenses		(9,480)	(9,480)
PROFIT FOR THE FINANCIAL Y BEFORE MEMBERS' REMUNER. AND PROFIT SHARES AVAILAB FOR DISCRETIONARY DIVISION AMONG MEMBERS	ATION LE	41,880	87,242

The Keep Services Company LLP (Registered number: OC351491)

Balance Sheet 30 April 2020

	Notes	2020	2019 £
FIXED ASSETS	Motes	£	Ĺ
Tangible assets	5	633,828	565,245
CURRENT ASSETS Cash at bank			1,495
CREDITORS	•		
Amounts falling due within one year	ır 6	(16,981)	(31,492)
NET CURRENT LIABILITIES		(16,981)	(29,997)
TOTAL ASSETS LESS CURRELIABILITIES	NT .	616,847	535,248
CREDITORS Amounts falling due after more that year	n one	(310,000)	(310,000)
you	•	(510,000)	(510,000)
NET ASSETS ATTRIBUTABLE MEMBERS	то	306,847	225,248
LOANS AND OTHER DEBTS D MEMBERS	UE TO	306,847	225,248
TOTAL MEMBERS' INTEREST Loans and other debts due to memb	-	306,847 ====================================	225,248

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

I M Clift - Designated member

Notes to the Financial Statements for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

The Keep Services Company LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 30% reducing balance on fixtures

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2019 - 1).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	39,995	25,146
		. —

Notes to the Financial Statements - continued for the Year Ended 30 April 2020

5. TANGIBLE FIXED ASSETS

٥.	IANGIDLE FIXED ASSETS				
			Land and buildings £	Plant and machinery etc £	Totals £
	COST				
	At 1 May 2019	••	489,808	100,583	590,391
•	Additions		21,379	87,199	108,578
	At 30 April 2020		511,187	187,782	698,969
	DEPRECIATION				
	At 1 May 2019		-	25,146	25,146
	Charge for year			39,995	39,995
	At 30 April 2020			65,141	65,141
	NET BOOK VALUE				
	At 30 April 2020		511,187	122,641	633,828
	At 30 April 2019		489,808	75,437	565,245
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE	YE	۸R		
				2020	2019
	D 11 1 0			£	£
	Bank loans and overdrafts Trade creditors			16,981	31,492
	Trade Creditors				
				16,981	31,492
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MOR	Е ТН	IAN ONE		
	YEAR			2020	2019
				£	£
	Bank loans			310,000	310,000

Report of the Accountants to the Members of The Keep Services Company LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Long & Co.

Long & Co (Dentax) Ltd 65a High Street Stevenage Hertfordshire SGI 3AQ

Date: 30/11/2020

<u>Trading and Profit and Loss Account</u> <u>for the Year Ended 30 April 2020</u>

Fees receivable £ £ £ £ Cost of sales Materials 6,265 9,872 GROSS PROFIT 211,551 216,428 Expenditure Rent 16,786 11,492 Study allowance 820 820 Insurance 5,717 6,546 Heating and lighting 2,895 - Walting room expenses 1,130 1,027 Walting room expenses 1,130 1,027 Wages 31,989 31,926 Other Staff Costs 632 - Telephone 1,753 2,103 Post and stationery 3,270 4,166 Advertising 814 1,402 Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs		2020		2019	
Cost of sales Materials 6,265 9,872		£	£	£	£
Materials 6,265 9,872	Fees receivable		217,816		226,300
CROSS PROFIT 211,551 216,428 Expenditure Rent 16,786 11,492 Study allowance 820 820 Insurance 5,717 6,546 Heating and lighting 2,895 - Waiting room expenses 1,130 1,027 Wages 31,989 31,926 Other Staff Costs 632 - Clephone 1,753 2,103 Post and stationery 3,270 4,166 Advertising 814 1,402 Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Cleaning corness 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Protective clothing 1,916 1,134 Course fees 2,788 1,2					
Expenditure Rent	Materials		6,265		9,872
Rent 16,786 11,492 Study allowance 820 820 Insurance 5,717 6,546 Heating and lighting 2,895 - Waiting room expenses 1,130 1,027 Wages 31,989 31,926 Other Staff Costs 632 - Telephone 1,753 2,103 Post and stationery 3,270 4,166 Advertising 814 1,402 Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Protective clothing 1,916 1,134 Course fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees - 2,581 Depreciation of tangible fixed assets - 160,191 119,706 Fixtures and fittings 81,859 25,146 6,564 Herry purchase<	GROSS PROFIT		211,551		216,428
Study allowance 820 820 Insurance 5,717 6,546 Heating and lighting 2,895 -	Expenditure				
Insurance	Rent				
Heating and lighting 2,895	Study allowance				
Waiting room expenses 1,130 1,027 Wages 31,989 31,926 Other Staff Costs 632 - Telephone 1,753 2,103 Post and stationery 3,270 4,166 Advertising 814 1,402 Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Profescional journals & subs 2,167 3,868 Waste charges 1,384 - Volume clease 2,785 2,803 Legal & professional fees 2,785 2,803 Legal & professional fees - 2,581 Depreciation of tangible fixed assets - 160,191 119,706 Finance costs - 4,664 6,564 Hire purch	Insurance			6,546	
Wages 31,989 31,926 Other Staff Costs 632 - Telephone 1,753 2,103 Post and stationery 3,270 4,166 Advertising 814 1,402 Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Professional fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees - 2,581 Depreciation of tangible fixed assets - 2,581 Plant and machinery 21,136 - Fixtures and fittings 18,859 25,146 Hire purchase 2,916 2,916 Leasing 6,564 9,480 NET PROFIT 41,880 87,242	Heating and lighting			-	
Other Staff Costs Telephone 1,753 2,103 Post and stationery 3,270 4,166 Advertising 314 1,402 Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384	Waiting room expenses			-	
Telephone				31,926	
Post and stationery 3,270 4,166 Advertising 814 1,402 Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Frotective clothing 1,916 1,134 Course fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees - 2,818 Legal & professional fees - 2,581 Legal	Other Staff Costs			-	
Advertising Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Protective clothing 1,916 1,134 Course fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees Depreciation of tangible fixed assets Plant and machinery Pixtures and fittings 18,859 160,191 1119,706 Finance costs Hire purchase Leasing 2,916 4,860 8,722 Pinance cost Hire properties Pinance cost Hire purchase Leasing 4,9480 Possible as follows: IMClift 41,880 87,242 Denitque Imaging Limited	Telephone				
Travelling 3,240 3,107 Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,1384 -	Post and stationery				
Motor expenses 6,207 6,139 Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 -	Advertising				
Equipment maintenance 1,406 2,432 Repairs and renewals 24,334 3,906 Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Professional journals & subs 1,384 - Waste charges 1,384 - Professional fees 2,788 1,206 Course fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees - 2,581 Depreciation of tangible fixed assets - 2,581 Plant and machinery 21,136 - Fixtures and fittings 18,859 25,146 Finance costs - 160,191 119,706 Finance costs - 9,480 96,722 Finance costs Hire purchase 2,916 2,916 2,916 Leasing 6,564 9,480 9,480 NET PROFIT 41,880 87,242	Travelling				
Repairs and renewals	Motor expenses				
Cleaning 2,140 1,108 Computer expenses 6,023 6,794 Professional journals & subs 2,167 3,868 Waste charges 1,384 - Protective clothing 1,916 1,134 Course fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees - 2,581 Depreciation of tangible fixed assets Plant and machinery 21,136 - Fixtures and fittings 18,859 25,146 119,706 Fixtures and fittings 18,859 25,146 119,706 Finance costs 1 2,916 2,916 2,916 Leasing 6,564 6,564 6,564 NET PROFIT 41,880 87,242 Divisible as follows: 1 41,880 87,242 Dentique Imaging Limited - - -					
Computer expenses 6,023 6,794	Repairs and renewals	24,334		•	
Professional journals & subs 2,167 3,868 Waste charges 1,384 - Protective clothing 1,916 1,134 Course fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees - 2,581 Depreciation of tangible fixed assets - 2,581 Plant and machinery 21,136 - Fixtures and fittings 18,859 25,146 Finance costs - 160,191 119,706 Finance costs 2,916 2,916 2,916 Leasing 6,564 6,564 9,480 9,480 NET PROFIT 41,880 87,242 Divisible as follows: 1 1,880 87,242 Dentique Imaging Limited - - -					
Waste charges 1,384 - Protective clothing 1,916 1,134 Course fees 2,788 1,206 Accountancy 2,785 2,803 Legal & professional fees - 2,581 Depreciation of tangible fixed assets - - Plant and machinery 21,136 - Fixtures and fittings 18,859 25,146 Finance costs - 160,191 119,706 51,360 96,722 Finance costs - 2,916 2,916 Leasing 6,564 6,564 9,480 NET PROFIT 41,880 87,242 Divisible as follows: - - 41,880 87,242 Dentique Imaging Limited - - - -	Computer expenses	6,023			
Protective clothing	Professional journals & subs			3,868	
Course fees	Waste charges			-	
Accountancy	Protective clothing				
Legal & professional fees -	Course fees				
Depreciation of tangible fixed assets Plant and machinery 21,136		2,785			
Plant and machinery 21,136 Fixtures and fittings 18,859 25,146 160,191 119,706 51,360 96,722 Finance costs Hire purchase 2,916 2,916 Leasing 6,564 6,564 NET PROFIT 41,880 87,242 Divisible as follows: I M Clift 41,880 87,242 Dentique Imaging Limited - -		•		2,581	
Fixtures and fittings 18,859					
160,191	Plant and machinery			-	
Finance costs Hire purchase Leasing 2,916 6,564 9,480 NET PROFIT 41,880 Provisible as follows: I M Clift Dentique Imaging Limited 51,360 96,722 2,916 6,564 9,480 9,480 87,242	Fixtures and fittings	18,859		25,146	
Finance costs Hire purchase Leasing 2,916 6,564 9,480 NET PROFIT 41,880 87,242 Divisible as follows: I M Clift Dentique Imaging Limited 41,880 87,242			160,191		119,706
Finance costs Hire purchase Leasing 2,916 6,564 9,480 NET PROFIT 41,880 87,242 Divisible as follows: I M Clift Dentique Imaging Limited 41,880 87,242					
Hire purchase			51,360		96,722
Hire purchase	Finance costs				
Comparison		2,916		2,916	
NET PROFIT 9,480 9,480 NET PROFIT 41,880 87,242 Divisible as follows: 1 M Clift 41,880 87,242 Dentique Imaging Limited - - -		6,564		6,564	
Divisible as follows: I M Clift 41,880 87,242 Dentique Imaging Limited	.		9,480	· · · · · · · · · · · · · · · · · · ·	9,480
Divisible as follows: I M Clift 41,880 87,242 Dentique Imaging Limited	NET DD/JEIT		41 88V		87 242
I M Clift 41,880 87,242 Dentique Imaging Limited	NEI FROFII		=======================================		=======================================
I M Clift 41,880 87,242 Dentique Imaging Limited	Divisible as follows:				
Dentique Imaging Limited		41,880		87,242	
		, <u>.</u>		, •	
			41,880		87,242

<u>Capital Accounts Schedule</u> <u>30 April 2020</u>

	I M Clift £
At ! May 2019	225,248
Share of profit	41,880
Capital introduced	39,719
At 30 April 2020	306,847
•	