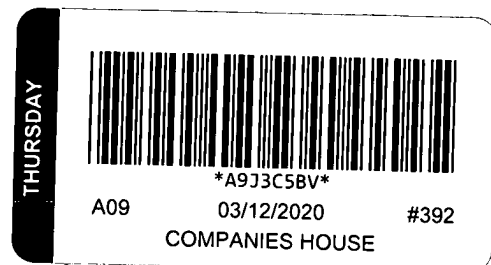


REGISTERED NUMBER: OC351346 (England and Wales)

CFS Formations LLP

Unaudited Financial Statements for the Year Ending 31 March 2020

prepared by



hammond & co

trusted affordable accounting

CFS Formations LLP

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for the Year Ending 31 March 2020**

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CFS Formations LLP

**Business Information
for Year Ending 31 March 2020**

DESIGNATED MEMBERS:

**CFS INTERNATIONAL FORMATIONS LTD
Mr B A Thornton
Mrs N Thornton**

ADDRESS:

**43 Owston Road
Carcroft
Doncaster
DN6 8DA**

ACCOUNTANTS:

**Hammond & Co
6th Floor
City Gate East
Toll House Hill
Nottingham
NG1 5FS**

**CFS FORMATIONS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

	2020	2019
	£	£
Turnover	836,321	711,192
Cost of sales	(101,885)	(118,808)
Other direct costs	(227,227)	(181,925)
Gross profit	<u>507,209</u>	<u>410,459</u>
Other income/profits	997	433
Expenses		
Employee costs	132,686	121,981
Premises costs	12,234	10,422
Repairs	8,016	1,950
General administrative expenses	54,093	59,304
Motor expenses	5,827	4,440
Travel and subsistence	163	2,593
Advertising, promotion and entertainment	24,094	28,272
Legal and professional costs	1,713	17,093
Other finance charges	780	683
Depreciation and loss/profit on sale	9,664	13,100
Other expenses including partnership charges	9,578	5,169
	<u>258,848</u>	<u>265,007</u>
Profit	<u>249,358</u>	<u>145,885</u>
Allocation of profits	£	
CFS International Formations Limited	249,358	100%
Mr Bryan Anthony Thornton	-	%
Mrs Nuala Thornton	-	%
	<u>249,358</u>	<u>100%</u>

**CF2 FORMATIONS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

	2020	2019
Turnover	636,351	711,183
Cost of sales	(101,888)	(116,868)
Other direct costs	(52,557)	(181,957)
Gross profit	481,906	412,358
Other income/profits	967	433
Expenses		
Employee costs	132,666	152,601
Premises costs	42,534	17,435
Roberts	8,016	1,860
General administrative expenses	24,083	26,304
Motor expenses	2,827	4,440
Travel and subsistence	183	2,493
Advertising, promotion and entertainment	24,094	5,575
Legal and professional costs	1,113	1,093
Other finance charges	780	683
Depreciation and loss/profit on sale	9,684	10,100
Other expenses including partnership charges	9,518	9,168
	228,848	268,007
Profit	249,328	143,884
Allocation of profits		
CF2 International Formations Limited	249,328	100%
Mr Bryan Anthony Thornton	-	0%
Mrs Nuala Thornton	-	0%
	249,328	100%

CFS Formations LLP**Balance Sheet as at 31 March 2020**

		31/03/2020	31/03/2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	21,139	2,820
CURRENT ASSETS			
Debtors		13,207	11,787
Cash in hand and at bank		13,555	16,676
		<u>26,762</u>	<u>28,463</u>
CURRENT LIABILITIES			
Trade creditors/accruals		28,387	26,341
Loans and overdrawn bank account		3,582	12,658
Other liabilities		(5,675)	34,638
		<u>26,294</u>	<u>73,637</u>
NET CURRENT ASSETS		<u>468</u>	<u>(45,174)</u>
Net Assets/(Liabilities)		<u>21,607</u>	<u>(42,354)</u>
REPRESENTED BY:	3		
Loans and other debts due to members		21,607	
Member's other interests			
Amounts due from members			42,354
		<u>21,607</u>	<u>(42,354)</u>

For the year ending 31 March 2020, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with FRS102 (Section A).

The financial statements were approved by the members on 28 SEP 20
and were signed by:



B A Thornton - Designated Member

CFS FORMATIONS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight line
Motor vehicles	25% Straight line
Computer equipment	33% Straight line

2 Plant, machinery and motor vehicles

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 April 2019	30,195	44,361	1,209	75,765
Additions	525	27,458	-	27,983
At 31 March 2020	30,720	71,819	1,209	103,748
Depreciation				
At 1 April 2019	27,375	44,361	1,209	72,945
Charge for the year	2,800	6,864	-	9,664
At 31 March 2020	30,175	51,225	1,209	82,609
Net book value				
At 31 March 2020	545	20,594	-	21,139
At 31 March 2019	2,820	-	-	2,820

3 Capital accounts

	At 01/04/2019 £	Profit £	Capital introduced £	Drawings £	At 31/03/2020 £
CFS International Formations Limited	(37,104)	249,358	-	(162,000)	50,254
Mr Bryan Anthony Thornton	(2,625)	-	-	(2,837)	(5,462)
Mrs Nuala Thornton	(2,625)	-	-	(20,560)	(23,185)
	(42,354)	249,358	-	(185,397)	21,607