

REGISTERED NUMBER: OC351107 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

AGL TAX SOLUTIONS LLP



AGL TAX SOLUTIONS LLP

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for the Year Ended 31 December 2015

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AGL TAX SOLUTIONS LLP

General Information
for the Year Ended 31 December 2015

DESIGNATED MEMBERS: G Middleton
Farragon Management Limited
Miss A Burnett

REGISTERED OFFICE: 788-790 Finchley Road
London
N11 7TJ

REGISTERED NUMBER: OC351107 (England and Wales)

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2	8,156	1,293
CURRENT ASSETS			
Debtors		35,067	28,411
Cash at bank		1,614	1,501
		<u>36,681</u>	<u>29,912</u>
CREDITORS			
Amounts falling due within one year		(18,579)	(9,104)
NET CURRENT ASSETS		<u>18,102</u>	<u>20,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>26,258</u>	<u>22,101</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		5,258	1,101
MEMBERS' OTHER INTERESTS			
Capital accounts		21,000	21,000
		<u>26,258</u>	<u>22,101</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		5,258	1,101
Members' other interests		21,000	21,000
Amounts due from members		(10,213)	(14,484)
		<u>16,045</u>	<u>7,617</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2015.

The members acknowledge their responsibilities for:

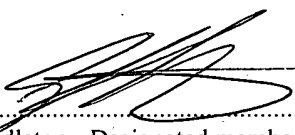
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 1/8/16 and were signed by:


.....
G Middleton - Designated member

AGL TAX SOLUTIONS LLP

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

The turnover shown in the profit and loss account represents revenue recognised in respect of services rendered in the accounting period, exclusive of value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Computer equipment 33% straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	4,505
Additions	8,851
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At 31 December 2015	13,356
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DEPRECIATION	
At 1 January 2015	3,212
Charge for year	1,988
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At 31 December 2015	5,200
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NET BOOK VALUE	
At 31 December 2015	8,156
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At 31 December 2014	1,293
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