

FRONTIER ESTATES (AMERSHAM) LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

THURSDAY



A7J9CV2G

A11

22/11/2018

#266

COMPANIES HOUSE

FRONTIER ESTATES (AMERSHAM) LLP

CONTENTS

	Page
Balance Sheet	1 - 2
Reconciliation of Members' Interests	3
Notes to the Financial Statements	4 - 6

FRONTIER ESTATES (AMERSHAM) LLP
REGISTERED NUMBER: OC351094

BALANCE SHEET
AS AT 31 MARCH 2018

	Note		2018 £	2017 £
Current assets				
Debtors: amounts falling due within one year	5	1,937	1,586,586	
Cash at bank and in hand	6	63	747	
		<u>2,000</u>	<u>1,587,333</u>	
Creditors: Amounts Falling Due Within One Year	7	-	(2,599)	
Net current assets			<u>2,000</u>	<u>1,584,734</u>
Total assets less current liabilities			<u>2,000</u>	<u>1,584,734</u>
Net assets			<u><u>2,000</u></u>	<u><u>1,584,734</u></u>
Represented by:				
Loans and other debts due to members within one year				
Other amounts	8	-	-	1,587,687
			<u>-</u>	<u>1,587,687</u>
Members' other interests				
Members' capital classified as equity		2,000	2,000	
Other reserves classified as equity		-	(4,953)	
		<u>2,000</u>	<u>(2,953)</u>	
		<u>2,000</u>	<u>1,584,734</u>	
Total members' interests			<u><u>2,000</u></u>	<u><u>1,584,734</u></u>
Amounts due from members (included in debtors)	5	(1,361)	-	
Loans and other debts due to members	8	-	1,587,687	
Members' other interests		<u>2,000</u>	<u>(2,953)</u>	
		<u>639</u>	<u>1,584,734</u>	

FRONTIER ESTATES (AMERSHAM) LLP
REGISTERED NUMBER: OC351094

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



.....
Designated member ANDREW CROWTHER

Date: 15/11/18

The notes on pages 4 to 6 form part of these financial statements.

FRONTIER ESTATES (AMERSHAM) LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2018**

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors	Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £
Amounts due to members				1,587,687	
Balance at 31 March 2017	2,000	(4,953)	(2,953)	1,587,687	1,584,734
Members' interests after profit for the year	2,000	(4,953)	(2,953)	1,587,687	1,584,734
Other division of profits	-	4,953	4,953	(4,953)	-
Drawings	-	-	-	(1,584,095)	(1,584,095)
Amounts due from members				(1,361)	
Balance at 31 March 2018	2,000	-	2,000	(1,361)	639

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

FRONTIER ESTATES (AMERSHAM) LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

The partnership is a limited liability partnership incorporated in the United Kingdom and registered in England and Wales. The address of the registered office is 25 Oldbury Place, London, W1U 5PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

FRONTIER ESTATES (AMERSHAM) LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.6 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the LLP would receive for the asset if it were to be sold at the balance sheet date.

3. Employees

The entity has no employees.

4. Information in relation to members

The average number of members during the year was 2 (2017: 2).

5. Debtors

	2018 £	2017 £
Other debtors	576	1,586,586
Amounts due from members	1,361	-
	<u>1,937</u>	<u>1,586,586</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	63	747
	<u>63</u>	<u>747</u>

FRONTIER ESTATES (AMERSHAM) LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	-	2,599
	<u> </u>	<u> </u>

8. Loans and other debts due to members

	2018 £	2017 £
Other amounts due to members	-	1,587,687
	<u> </u>	<u> </u>

Loans and other debts due to members may be further analysed as follows:

	2018 £	2017 £
Falling due after more than one year	-	1,587,687
	<u> </u>	<u> </u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

9. Related party transactions

At the balance sheet date, a balance of £NIL (2017: £1,586,010) was due from a Company under common control. No interest is charged on this balance.