Austin Chapel Independent Financial Advisers LLP Abbreviated Accounts 31 March 2016

Austin Chapel Independent Financial Advisers LLP Registered number: OC350780
Abbreviated Balance Sheet

as at 31 March 2016

Prixed assets Prixed asset		Notes	2016 £	2015 2
Tangible assets 3 1,568 118 3,568 4,118 Current assets 22,709 33,128 Creditors: amounts falling due within one year (10,760) (21,111) Net current assets 11,949 12,017 Total assets less current liabilities 15,517 16,135 Net assets attributable to members 15,517 16,135 Represented by: 20,107 20,107 20,107 Members' other interests 5,517 6,135 6,135	Fixed assets			
Tangible assets 3 1,568 118 3,568 4,118 Current assets 22,709 33,128 Creditors: amounts falling due within one year (10,760) (21,111) Net current assets 11,949 12,017 Total assets less current liabilities 15,517 16,135 Net assets attributable to members 15,517 16,135 Represented by: 20,170 20,170 20,170 Loans and other debts due to members 5,517 6,135 Members' other interests 3,517 6,135	Intangible assets	2	2,000	4,000
Current assets Cash at bank and in hand Creditors: amounts falling due within one year Creditors: amounts falling due within one year Creditors: amounts falling due within one year (10,760) (21,111) Net current assets 11,949 12,017 Total assets less current liabilities 15,517 16,135 Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests	-	3	1,568	118
Cash at bank and in hand 22,709 33,128 Creditors: amounts falling due within one year (10,760) (21,111) Net current assets 11,949 12,017 Total assets less current liabilities 15,517 16,135 Net assets attributable to members 15,517 16,135 Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests	·	•	3,568	4,118
Creditors: amounts falling due within one year(10,760)(21,111)Net current assets11,94912,017Total assets less current liabilities15,51716,135Net assets attributable to members15,51716,135Represented by: Loans and other debts due to members5,5176,135Members' other interests	Current assets	•		
Creditors: amounts falling due within one year(10,760)(21,111)Net current assets11,94912,017Total assets less current liabilities15,51716,135Net assets attributable to members15,51716,135Represented by: Loans and other debts due to members5,5176,135Members' other interests	Cash at bank and in hand		22,709	33,128
Net current assets11,94912,017Total assets less current liabilities15,51716,135Net assets attributable to members15,51716,135Represented by: Loans and other debts due to members5,5176,135Members' other interests			,	
Net current assets11,94912,017Total assets less current liabilities15,51716,135Net assets attributable to members15,51716,135Represented by: Loans and other debts due to members5,5176,135Members' other interests	Creditors: amounts falling due within one year		(10,760)	(21,111)
Total assets less current liabilities 15,517 16,135 Net assets attributable to members 15,517 16,135 Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests	•		, ,	,
Total assets less current liabilities 15,517 16,135 Net assets attributable to members 15,517 16,135 Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests	Net current assets	•	11,949	12,017
Net assets attributable to members 15,517 16,135 Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests		•		
Net assets attributable to members 15,517 16,135 Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests	Total assets less current liabilities		15,517	16,135
Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests				
Represented by: Loans and other debts due to members 5,517 6,135 Members' other interests	Not accete attributable to members	•	15 517	16 135
Loans and other debts due to members 5,517 6,135 Members' other interests	Net assets attributable to members	:	10,517	10,133
Loans and other debts due to members 5,517 6,135 Members' other interests				
Members' other interests	· · · · · · · · · · · · · · · · · · ·			
	Loans and other debts due to members		5,517	6,135
Members' capital classified as equity 10,000 10,000				
	Members' capital classified as equity		10,000	10,000
15,51716,135	•	_	15,517	<u>16,135</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 9 December 2016 and signed on their behalf by:

K Clissold

Designated member

Austin Chapel Independent Financial Advisers LLP Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

2	Intangible fixed assets	£
	Cost	
	At 1 April 2015	6,000
	At 31 March 2016	6,000
	Amortisation	
	At 1 April 2015	2,000
	Provided during the year	2,000
	At 31 March 2016	4,000
	Net book value	
	At 31 March 2016	2,000
	At 31 March 2015	4,000
3	Tangible fixed assets	£
	Cost	
	At 1 April 2015	158
	Additions	1,973
	At 31 March 2016	2,131
	Depreciation	
	At 1 April 2015	40
	Charge for the year	523
	At 31 March 2016	563
	Net book value	
	At 31 March 2016	1,568
	At 31 March 2015	118