

Registered number: OC350514

ABACUS SOLICITORS LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011

THURSDAY



A11

A15QHBGI

29/03/2012

#97

COMPANIES HOUSE

ABACUS SOLICITORS LLP
REGISTERED NUMBER: OC350514

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £
FIXED ASSETS			
Tangible assets	2		8,977
CURRENT ASSETS			
Stocks		361,094	
Debtors		653,169	
Cash in hand		7	
		<u>1,014,270</u>	
CREDITORS: amounts falling due within one year		<u>(1,201,470)</u>	
NET CURRENT LIABILITIES			<u>(187,200)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(178,223)</u>
 REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts			(178,223)
			<u>(178,223)</u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			<u>(178,223)</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2011 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP.

ABACUS SOLICITORS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on
28TH MARCH 2012

G P Underhill
Designated member


S M Connor
Designated member


M J Neilson
Designated member

The notes on page 3 form part of these financial statements.

ABACUS SOLICITORS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% straight line
Office equipment	- 33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2010	-
Additions	10,002
At 31 March 2011	10,002
Depreciation	
At 1 December 2010	-
Charge for the period	1,025
At 31 March 2011	1,025
Net book value	
At 31 March 2011	8,977

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011 £
Amounts due to members	(178,223)

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.