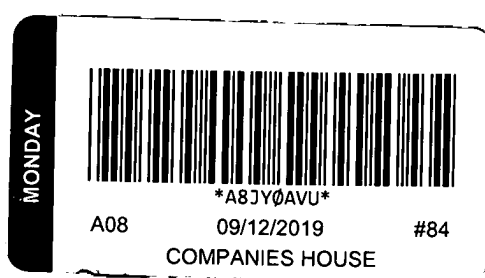


Registered number  
OC350461

Jenson Partners LLP

Filleted Accounts

31 March 2019



**Jenson Partners LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2019**

OC350461

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	-	-
Tangible assets	5	-	-
Investments	6	-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	7	107,045	106,224
Investments held as current assets	8	-	-
Cash at bank and in hand		-	-
		<u>107,045</u>	<u>106,224</u>
<b>Creditors: amounts falling due within one year</b>	9	-	-
<b>Net current assets</b>		<u>107,045</u>	<u>106,224</u>
<b>Total assets less current liabilities</b>		107,045	106,224
<b>Creditors: amounts falling due after more than one year</b>	10	-	-
<b>Provisions for liabilities</b>		-	-
<b>Net assets attributable to members</b>		<u>107,045</u>	<u>106,224</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	12	<u>107,319</u>	<u>111,354</u>
<b>Members' other interests</b>			
Members' capital classified as equity		-	-
Revaluation reserve		-	-
Other reserves		(274)	(5,130)
		<u>(274)</u>	<u>(5,130)</u>
		<u>107,045</u>	<u>106,224</u>
<b>Total members' interests</b>			
Amounts due from members included in debtors	7	(107,045)	(106,224)
Loans and other debts due to members	12	107,319	111,354
		274	5,130
Members' other interests		(274)	(5,130)
		<u>-</u>	<u>-</u>

For the year ended 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

**Jenson Partners LLP**

**Registered number:**

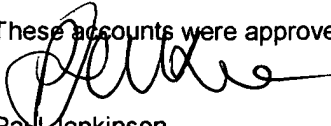
OC350461

**Balance Sheet**

**as at 31 March 2019**

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 29 November 2018 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Paul Jenkinson', written over the text 'These accounts were approved by the members on 29 November 2018 and signed on their behalf by:'.

Paul Jenkinson  
Designated member

**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Members' share of profits are automatically allocated and are treated as members' remuneration charged as an expense to the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Exceptional items**

**2019**  
**£**

**2018**  
**£**

**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

	-	-
	_____	_____
<b>3 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the LLP	-	-
	_____	_____

<b>4 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 April 2018	-
Additions	-
Disposals	-
At 31 March 2019	_____
<b>Amortisation</b>	
At 1 April 2018	-
Provided during the year	-
On disposals	-
At 31 March 2019	_____
<b>Net book value</b>	
At 31 March 2019	_____
At 31 March 2018	_____

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>5 Tangible fixed assets</b>				
	<b>Land and</b>	<b>Plant and</b>	<b>Motor</b>	<b>Total</b>
	<b>buildings</b>	<b>machinery</b>	<b>vehicles</b>	<b></b>
	<b>£</b>	<b>etc</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2018	-	-	-	-
Additions	-	-	-	-
Revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2019	_____	_____	_____	_____
<b>Depreciation</b>				
At 1 April 2018	-	-	-	-
Charge for the year	-	-	-	-
Revaluation	-	-	-	-

**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

On disposals	-	-	-	-
At 31 March 2019	-	-	-	-
<b>Net book value</b>				
At 31 March 2019	-	-	-	-
At 31 March 2018	-	-	-	-

Freehold land and buildings:	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	-	-

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

**6 Fixed asset investments**

	<b>Investments in subsidiary undertakings</b>	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2018	-	-	-
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
At 31 March 2019	-	-	-
<b>Historical cost</b>			
At 1 April 2018	-	-	-
At 31 March 2019	-	-	-

[For revalued investments, see FRS 102 paragraphs 1AC.15, 1AC.22 and 1AC.23 for disclosures]

**7 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the LLP has a participating interest	-	-
Amounts due from members	107,045	106,224
Other debtors	-	-
	<u>107,045</u>	<u>106,224</u>

**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

Amounts due after more than one year included above

- -

**8 Investments held as current assets**

**2019**

**2018**

**£**

**£**

**Fair value**

Listed investments

-

-

Unlisted investments

-

-

- -

**Increase/(decrease) in fair value included in the profit and loss account for the financial year**

Listed investments

-

-

Unlisted investments

-

-

- -

[For revalued investments, see FRS 102 paragraphs 1AC.22 and 1AC.23 for disclosures]

**9 Creditors: amounts falling due within one year**

**2019**

**2018**

**£**

**£**

Bank loans and overdrafts

-

-

Obligations under finance lease and hire purchase contracts

-

-

Trade creditors

-

-

Amounts owed to group undertakings and undertakings in which the LLP has a participating interest

-

-

Other taxes and social security costs

-

-

Other creditors

-

-

- -

**10 Creditors: amounts falling due after one year**

**2019**

**2018**

**£**

**£**

Bank loans

-

-

Obligations under finance lease and hire purchase contracts

-

-

Trade creditors

-

-

Amounts owed to group undertakings and undertakings in which the LLP has a participating interest

-

-

Other creditors

-

-

- -

**11 Loans**

**2019**

**2018**

**£**

**£**

Creditors include:

Amounts payable otherwise than by instalment falling due for payment after more than five years

-

-

Instalments falling due for payment after more than five years

-

-



**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

	-	-
	_____	_____
Secured bank loans	-	-
	_____	_____

[Give an indication of the nature and form of the security for the bank loans]

**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

<b>12 Loans and other debts due to members</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Members capital classified as debt	-	-
Loans from members	-	-
Retirement benefit liabilities in respect of current members	-	-
Amounts due to members in respect of profits	107,319	111,354
	<u>107,319</u>	<u>111,354</u>
Amounts falling due within one year	107,319	111,354
Amounts falling due after more than one year	-	-
	<u>107,319</u>	<u>111,354</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

<b>13 Revaluation reserve</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
At 1 April 2018	-	-
Gain on revaluation of land and buildings	-	-
Gain on revaluation of subsidiaries, associates and joint ventures	-	-
Other movements	-	-
At 31 March 2019	<u>-</u>	<u>-</u>

**14 Events after the reporting date**

<b>15 Capital commitments</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts contracted for but not provided in the accounts	<u>-</u>	<u>-</u>

**16 Pension commitments**

<b>17 Other financial commitments</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>-</u>	<u>-</u>

**Jenson Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**18 Contingent liabilities**

**19 Off-balance sheet arrangements**

**20 Related party transactions**

**21 Controlling party**

**22 Other information**

Jenson Partners LLP is a limited liability partnership incorporated in England. Its registered office is:

4 Old Park Lane

London  
W1K 1QW