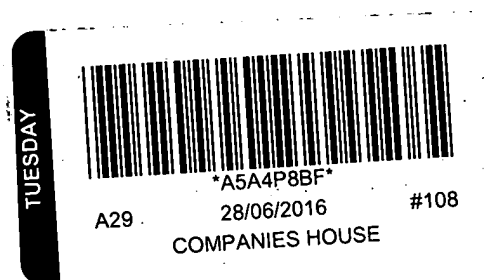


REGISTERED NUMBER OC350171

**ABRS EXECUTIVE SEARCH LIMITED LIABILITY
PARTNERSHIP**

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2015



**ABRS EXECUTIVE SEARCH LIMITED LIABILITY
PARTNERSHIP**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ABRS EXECUTIVE SEARCH LIMITED LIABILITY PARTNERSHIP

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>142,319</u>	<u>235,245</u>
CURRENT ASSETS			
Debtors		94,490	60,619
Cash at bank and in hand		<u>5,787</u>	<u>8,896</u>
		100,277	69,515
CREDITORS: Amounts falling due within one year	3	<u>130,333</u>	<u>51,449</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(30,056)</u>	<u>18,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,263	253,311
CREDITORS: Amounts falling due after more than one year	4	<u>-</u>	<u>103,619</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>112,263</u>	<u>149,692</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	5	<u>112,263</u>	<u>149,692</u>
		2015 £	2014 £
TOTAL MEMBERS' INTERESTS	Note		
Loans and other debts due to members	5	112,263	149,692
Amounts due from members		<u>(23,882)</u>	<u>-</u>
		<u>88,381</u>	<u>149,692</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABRS EXECUTIVE SEARCH LIMITED LIABILITY PARTNERSHIP

ABBREVIATED BALANCE SHEET *(continued)*

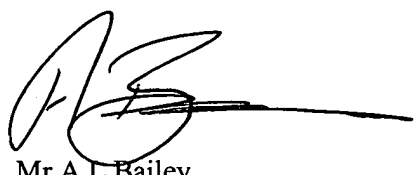
31 DECEMBER 2015

For the year ended 31 December 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 21 June 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'ALB' followed by a long horizontal stroke.

Mr A L Bailey

Registered Number: OC350171

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABRS EXECUTIVE SEARCH LIMITED LIABILITY PARTNERSHIP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP 2014).

The accounts are prepared on the going concern basis. In view of the net current liabilities, the directors consider this to be wholly appropriate given their continuing support, and the future prospects of the company.

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business. Turnover arising from the placement of permanent candidates is recognised at the time the candidate commences full-time employment.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance method
----------------	---	-----------------------------

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

ABRS EXECUTIVE SEARCH LIMITED LIABILITY PARTNERSHIP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

ABRS EXECUTIVE SEARCH LIMITED LIABILITY PARTNERSHIP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2015	280,278
Additions	92,050
Disposals	<u>(190,000)</u>
At 31 December 2015	<u>182,328</u>
DEPRECIATION	
At 1 January 2015	45,033
Charge for year	21,202
On disposals	<u>(26,226)</u>
At 31 December 2015	<u>40,009</u>
NET BOOK VALUE	
At 31 December 2015	<u>142,319</u>
At 31 December 2014	<u>235,245</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2015 £	2014 £
Hire purchase agreements	<u>-</u>	<u>6,630</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

	2015 £	2014 £
Hire purchase agreements	<u>-</u>	<u>84,136</u>

Hire purchase agreements are secured upon the asset the agreement relates to.

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015 £	2014 £
Amounts owed to members in respect of profits	<u>112,263</u>	<u>149,692</u>