

**AXON MANAGEMENT CONSULTING LIMITED LIABILITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Axon Management Consulting Limited Liability Partnership
Unaudited Financial Statements
For The Year Ended 30 November 2022

Contents

	Page
LLP Information	1
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Axon Management Consulting Limited Liability Partnership
LLP Information
For The Year Ended 30 November 2022

Designated Members Northwest Technologies Incorporated
Mr Larry Trishkin

LLP Registration Number OC350156

Registered Office 65 Compton Street
London
EC1V 0BN

Accountants More Group (Accounting) Limited
65 Compton Street
London
EC1V 0BN

Axon Management Consulting Limited Liability Partnership
Balance Sheet
As At 30 November 2022

Registered number: OC350156

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	-		789,137	
Debtors	4	-		127,215	
Cash at bank and in hand		114,110		38,822	
		114,110		955,174	
Creditors: Amounts Falling Due Within One Year	5	-		(5,250)	
NET CURRENT ASSETS (LIABILITIES)			114,110		949,924
TOTAL ASSETS LESS CURRENT LIABILITIES			114,110		949,924
Creditors: Amounts Falling Due After More Than One Year	6		-		(142,908)
NET ASSETS ATTRIBUTABLE TO MEMBERS			114,110		807,016
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		75,087		37,137	
Other amounts		58,332		789,188	
			133,419		826,325
Equity					
Members' other interests					
Members' capital		(19,919)		(19,919)	
Other reserves		610		610	
			(19,309)		(19,309)
			114,110		807,016
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			133,419		826,325
Members' other interests			(19,309)		(19,309)
			114,110		807,016

Axon Management Consulting Limited Liability Partnership
Balance Sheet (continued)
As At 30 November 2022

For the year ending 30 November 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Nordwest Technologies Incorporated

Designated Member

30/11/2023

The notes on pages 4 to 5 form part of these financial statements.

Axon Management Consulting Limited Liability Partnership
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: 2 (2021: 2)

3. Stocks

	2022	2021
	£	£
Stock - finished goods	-	789,137
	<u>-</u>	<u>789,137</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	99,897
Other debtors	-	27,318
	<u>-</u>	<u>127,215</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	2,250
Accruals and deferred income	-	3,000
	<u>-</u>	<u>5,250</u>

Axon Management Consulting Limited Liability Partnership
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other creditors	-	142,908
	-	142,908

7. General Information

Axon Management Consulting Limited Liability Partnership is a limited liability partnership, incorporated in England & Wales, registered number OC350156 . The Registered Office is 65 Compton Street, London, EC1V 0BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.