

REGISTERED NUMBER Oc349092 (England and Wales)

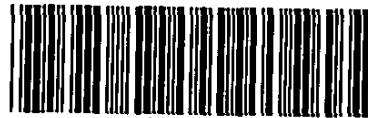
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

FOR

ABBEYVET LONDON LLP

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ABBEYVET LONDON LLP (REGISTERED NUMBER OC349092)

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FOR THE YEAR ENDED 30 APRIL 2013**

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ABBEYVET LONDON LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DESIGNATED MEMBERS	A J Todd Ltd A J Todd
REGISTERED OFFICE:	60 Cross Street London N1 2BA
REGISTERED NUMBER:	Oc349092 (England and Wales)
ACCOUNTANTS	Chaplin Associates LLP Gates End Fairmile Henley-On-Thames Oxfordshire RG9 2JY
TAX ADVISORS.	David S Fraser Chartered Accountants 5 Erin Close London SW6 1BF

ABBEYVET LONDON LLP

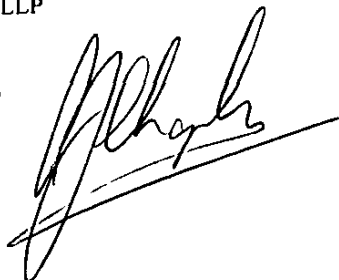
**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
ABBEYVET LONDON LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2013 set out on pages nil to nil and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Chaplin Associates LLP
Gates End
Fairmile
Henley-On-Thames
Oxfordshire
RG9 2JY



29 January 2014

ABBEYVET LONDON LLP (REGISTERED NUMBER: OC349092)**ABBREVIATED BALANCE SHEET**
30 APRIL 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	1,508,898
Tangible assets	3	1,256,175	1,297,101
		<u>1,256,175</u>	<u>2,805,999</u>
CURRENT ASSETS			
Stocks		-	116,454
Debtors		386,923	53,839
Cash at bank and in hand		216,310	31,625
		<u>603,233</u>	<u>201,918</u>
CREDITORS			
Amounts falling due within one year		(4,106)	(295,154)
NET CURRENT ASSETS/(LIABILITIES)		<u>599,127</u>	<u>(93,236)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,855,302	2,712,763
CREDITORS			
Amounts falling due after more than one year		-	(40,798)
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,855,302</u>	<u>2,671,965</u>

The notes form part of these abbreviated accounts

ABBEYVET LONDON LLP (REGISTERED NUMBER OC349092)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

	Notes	2013 £	2012 £
LOANS AND OTHER DEBTS DUE TO MEMBERS		1 853,302	2,669,965
MEMBERS' OTHER INTERESTS			
Capital accounts		2,000	2,000
		<u>1,855,302</u>	<u>2,671 965</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		1,853,302	2,669,965
Members' other interests		2,000	2,000
		<u>1,855,302</u>	<u>2,671.965</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 29 January 2014 and were signed by



A J Todd - Designated member

The notes form part of these abbreviated accounts

ABBEYVET LONDON LLP (REGISTERED NUMBER: OC349092)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

As a departure from FRS10 the members have not amortised goodwill in these financial statements. This treatment is adopted on the basis of the true and fair override concept in the preparation of financial statements. Veterinary businesses tend to increase in value over time and amortisation of goodwill would be in conflict with this underlying commercial reality.

The members will carry out a regular impairment review to confirm whether the current value of goodwill is at least equal to its carrying value. If not, the goodwill will be written down to the lower value determined in the impairment review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is not depreciated on the basis that it has a high residual value.

All fixed assets are recorded at initial cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	1,508,898
Disposals	(1,508,898)
At 30 April 2013	-
NET BOOK VALUE	
At 30 April 2013	-
At 30 April 2012	1,508,898

ABBEYVET LONDON LLP (REGISTERED NUMBER: OC349092)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	1,337,958
Additions	14,895
Disposals	(86,987)
At 30 April 2013	<u>1,265,866</u>
DEPRECIATION	
At 1 May 2012	40,857
Charge for year	12,939
Eliminated on disposal	(44,105)
At 30 April 2013	<u>9,691</u>
NET BOOK VALUE	
At 30 April 2013	<u><u>1,256,175</u></u>
At 30 April 2012	<u><u>1,297,101</u></u>

4 RELATED PARTY DISCLOSURES

The company is under the control of Mr A J Todd. Mr A J Todd is a shareholder of A J Todd Ltd.
Any transactions between the company, Mr A J Todd and A J Todd Ltd are carried out on a commercial basis.