

REGISTERED NUMBER: OC349068 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Panda Homes LLP

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for the year ended 30 September 2021**

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Panda Homes LLP

**General Information
for the year ended 30 September 2021**

DESIGNATED MEMBERS: Mrs A Dugdale-Wiklund
E S Dugdale
Miss M T Wiklund Dugdale
New Foundations Housing Association Limited

REGISTERED OFFICE: Tickwood Hall
Wyke
Much Wenlock
Shropshire
TF13 6NZ

REGISTERED NUMBER: OC349068 (England and Wales)

ACCOUNTANTS: Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Statement of Financial Position
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		580,000		580,000
CURRENT ASSETS					
Debtors	5	16,000		16,000	
Cash at bank		<u>44,439</u>		<u>37,294</u>	
		60,439		53,294	
CREDITORS					
Amounts falling due within one year	6	<u>18,562</u>		<u>17,627</u>	
NET CURRENT ASSETS			<u>41,877</u>		<u>35,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>621,877</u>		<u>615,667</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>112,552</u>		<u>128,780</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>509,325</u>		<u>486,887</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		214,081		191,643
MEMBERS' OTHER INTERESTS					
Fair value reserve			<u>295,244</u>		<u>295,244</u>
			<u>509,325</u>		<u>486,887</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		214,081		191,643
Members' other interests			<u>295,244</u>		<u>295,244</u>
			<u>509,325</u>		<u>486,887</u>

The notes form part of these financial statements

Statement of Financial Position - continued
30 September 2021

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 10 May 2022 and were signed by:

Mrs A Dugdale-Wiklund - Designated member

**Notes to the Financial Statements
for the year ended 30 September 2021**

1. STATUTORY INFORMATION

Panda Homes LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 October 2020
and 30 September 2021

Total
£

580,000

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

580,000

580,000

Fair value at 30 September 2021 is represented by:

Valuation in 2016
Valuation in 2017
Valuation in 2018

£

284,756

82,318

212,926

580,000

**Notes to the Financial Statements - continued
for the year ended 30 September 2021**

4. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2021	2020
	£	£
Cost	<u>284,756</u>	<u>284,756</u>

Investment property was valued on an open market basis on 30 September 2021 by the members .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>16,000</u>	<u>16,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>18,562</u>	<u>17,627</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>112,552</u>	<u>128,780</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Loans	<u>54,469</u>	<u>70,697</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2021**

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2021	2020
	£	£
Amounts owed to members in respect of profits	<u>214,081</u>	<u>191,643</u>
Falling due within one year	<u>214,081</u>	<u>191,643</u>

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

10. RELATED PARTY DISCLOSURES

E S Dugdale, a member of Panda Homes LLP, is a director of Partnership Homes Development Limited, a limited company.

Included in creditors is a loan from Partnership Homes Development Limited. At the balance sheet date the amount due to Partnership Homes Development Limited was £72,415 (2020 - £72,415).

Included in debtors is an amount totalling £16,000 (2020 - £16,000) due from The Supportive Housing LLP, an LLP where Mrs A Dugdale Wiklund is a member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.