

**REGISTERED NUMBER: OC349068 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2020**  
**for**  
**Panda Homes LLP**

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for the year ended 30 September 2020**

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**Panda Homes LLP**

**General Information  
for the year ended 30 September 2020**

**DESIGNATED MEMBERS:** Mrs A Dugdale-Wiklund  
E S Dugdale  
Miss M T Dugdale  
New Foundations Housing Association Limited

**REGISTERED OFFICE:** Tickwood Hall  
Wyke  
Much Wenlock  
Shropshire  
TF13 6NZ

**REGISTERED NUMBER:** OC349068 (England and Wales)

**ACCOUNTANTS:** Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**Statement of Financial Position**  
**30 September 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investment property	4		580,000		580,000
<b>CURRENT ASSETS</b>					
Debtors	5	16,000		16,000	
Cash at bank		<u>37,294</u>		<u>35,729</u>	
		53,294		51,729	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,627</u>		<u>18,402</u>	
<b>NET CURRENT ASSETS</b>			<u>35,667</u>		<u>33,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>615,667</u>		<u>613,327</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>128,780</u>		<u>144,237</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>486,887</u>		<u>469,090</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	9		191,643		173,846
<b>MEMBERS' OTHER INTERESTS</b>					
Fair value reserve			<u>295,244</u>		<u>295,244</u>
			<u>486,887</u>		<u>469,090</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	9		191,643		173,846
Members' other interests			<u>295,244</u>		<u>295,244</u>
			<u>486,887</u>		<u>469,090</u>

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**30 September 2020**

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 7 June 2021 and were signed by:

E S Dugdale - Designated member

**Notes to the Financial Statements  
for the year ended 30 September 2020**

**1. STATUTORY INFORMATION**

Panda Homes LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

**4. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 October 2019  
and 30 September 2020

Total  
£

580,000

**NET BOOK VALUE**

At 30 September 2020  
At 30 September 2019

580,000

580,000

Fair value at 30 September 2020 is represented by:

Valuation in 2016  
Valuation in 2017  
Valuation in 2018

£

284,756

82,318

212,926

580,000

**Notes to the Financial Statements - continued  
for the year ended 30 September 2020**

**4. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>284,756</u>	<u>284,756</u>

Investment property was valued on an open market basis on 30 September 2020 by the members .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	<u>16,000</u>	<u>16,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>17,627</u>	<u>18,402</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>128,780</u>	<u>144,237</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Loans	<u>70,697</u>	<u>86,154</u>

**Notes to the Financial Statements - continued  
for the year ended 30 September 2020**

**9. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2020	2019
	£	£
Amounts owed to members in respect of profits	<u>191,643</u>	<u>173,846</u>
Falling due within one year	<u>191,643</u>	<u>173,846</u>

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**10. RELATED PARTY DISCLOSURES**

E S Dugdale, a member of Panda Homes LLP, is a director of Partnership Homes Development Limited, a limited company.

Included in creditors is a loan from Partnership Homes Development Limited. At the balance sheet date the amount due to Partnership Homes Development Limited was £72,415 (2019 - £72,415).

Included in debtors is an amount totalling £16,000 (2019 - £16,000) due from The Supportive Housing LLP, an LLP where Mrs A Dugdale Wiklund is a member.



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