

**Beaumont Financial Partnership LLP**  
**Unaudited Abbreviated Accounts**  
**31st March 2013**



**STEWART ASSOCIATES SHREWSBURY LTD**

Chartered Accountants  
Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

# **Beaumont Financial Partnership LLP**

## **Abbreviated Accounts**

**Year Ended 31st March 2013**

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# Beaumont Financial Partnership LLP

## Abbreviated Balance Sheet *(continued)*

31st March 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets		75,061	84,443
Tangible assets		21,957	1,279
		<u>97,018</u>	<u>85,722</u>
<b>Current Assets</b>			
Debtors	353,465		194,269
Cash at bank and in hand	834		176
	<u>354,299</u>		<u>194,445</u>
<b>Creditors: amounts falling due within one year</b>	<u>10,183</u>		<u>2,400</u>
<b>Net Current Assets</b>		<u>344,116</u>	<u>192,045</u>
<b>Total Assets Less Current Liabilities</b>		<u>441,134</u>	<u>277,767</u>
<b>Net Assets Attributable to Members</b>		<u>441,134</u>	<u>277,767</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Other amounts	<b>3</b>	<u>441,134</u>	<u>277,767</u>
<b>Total Members' Interests</b>			
Loans and other debts due to members	<b>3</b>	441,134	277,767
Amounts due from members		(353,465)	(193,605)
		<u>87,669</u>	<u>84,162</u>


For the year ended 31st March 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

### Members' responsibilities

- The members have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 19th September 2013, and are signed on their behalf by

  
Mr M C Evans  
Registered Number OC349009

The notes on pages 4 to 5 form part of these abbreviated accounts.

# Beaumont Financial Partnership LLP

## Notes to the Abbreviated Accounts

Year Ended 31st March 2013

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years

#### Fixed Assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% reducing balance
Equipment	- 33 33% straight line

#### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Members' Participation Rights

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

# Beaumont Financial Partnership LLP

## Notes to the Abbreviated Accounts

Year Ended 31st March 2013

### 2 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost or Valuation</b>			
At 1st April 2012	93,826	1,826	95,652
Additions	—	28,472	28,472
<b>At 31st March 2013</b>	<u>93,826</u>	<u>30,298</u>	<u>124,124</u>
<b>Depreciation</b>			
At 1st April 2012	9,383	547	9,930
Charge for year	9,382	7,794	17,176
<b>At 31st March 2013</b>	<u>18,765</u>	<u>8,341</u>	<u>27,106</u>
<b>Net Book Value</b>			
<b>At 31st March 2013</b>	<u>75,061</u>	<u>21,957</u>	<u>97,018</u>
At 31st March 2012	<u>84,443</u>	<u>1,279</u>	<u>85,722</u>

### 3. Loans and Other Debts due to Members

Loans from members	52,564	79,832
Amounts owed to members in respect of profits	388,570	197,935
	<u>441,134</u>	<u>277,767</u>