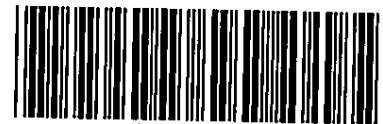


Beaumont Financial Partnership LLP
Unaudited Abbreviated Accounts
31st March 2012



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#162

COMPANIES HOUSE

STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Beaumont Financial Partnership LLP

Abbreviated Balance Sheet

31st March 2012

		Note	31 Mar 12 £
Fixed Assets	2		
Intangible assets			84,443
Tangible assets			<u>1,279</u>
			85,722
Current Assets			
Debtors		194,269	
Cash at bank and in hand		<u>176</u>	
		194,445	
Creditors: amounts falling due within one year		<u>2,400</u>	
Net Current Assets			<u>192,045</u>
Total Assets Less Current Liabilities			<u>277,767</u>
Net Assets Attributable to Members			<u>277,767</u>
Represented by:			
Loans and other debts due to members			
Other amounts	3		<u>277,767</u>
Total Members' Interests			
Loans and other debts due to members		3	277,767
Amounts due from members			<u>(193,605)</u>
			<u>84,162</u>

For the period from 1st October 2011 to 31st March 2012 the LLP was entitled to exemption under section 480 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008. The members acknowledge their responsibility for

- i) ensuring the LLP keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 17th December 2012, and are signed on their behalf by

Mr M C Evans



Registered Number: OC349009

The notes on pages 2 to 3 form part of these abbreviated accounts.

Beaumont Financial Partnership LLP

Notes to the Abbreviated Accounts

Period from 1st October 2011 to 31st March 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% straight line
Equipment - 33 33% straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Members' Participation Rights

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

2 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost or Valuation			
Additions	93,826	1,826	95,652
At 31st March 2012	<u>93,826</u>	<u>1,826</u>	<u>95,652</u>
Depreciation			
Charge for period	9,383	547	9,930
At 31st March 2012	<u>9,383</u>	<u>547</u>	<u>9,930</u>
Net Book Value			
At 31st March 2012	<u>84,443</u>	<u>1,279</u>	<u>85,722</u>
At 30th September 2011	<u>-</u>	<u>-</u>	<u>-</u>

Beaumont Financial Partnership LLP

Notes to the Abbreviated Accounts

Period from 1st October 2011 to 31st March 2012

3. Loans and Other Debts due to Members

Loans from members

79,832

Amounts owed to members in respect of profits

197,935

277,767

