

**REGISTERED NUMBER: OC348373**

**THE HORNEY PROPERTY LLP  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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COMPANIES HOUSE

**THE HORNEY PROPERTY LLP**  
**LLP Registration No. OC348373**  
**Abbreviated Balance Sheet 30 September 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		158,102		158,597
			<b>158,102</b>		<b>158,597</b>
<b>CURRENT ASSETS</b>					
Debtors		286		1,281	
Cash at bank and in hand		8,084		6,266	
		<b>8,370</b>		<b>7,547</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<b>(96)</b>		<b>(156)</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>8,274</b>		<b>7,391</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>166,376</b>		<b>165,988</b>
<b>Creditors: Amounts Falling After More Than One Year</b>	<b>3</b>		<b>(151,600)</b>		<b>(151,600)</b>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<b>14,776</b>		<b>14,388</b>
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			14,776		4,984
<b>Equity</b>					
<b>Members' other interests</b>					
Other reserves		-		9,404	
			-		9,404
			<b>14,776</b>		<b>14,388</b>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			14,776		4,984
Members' other interests			-		9,404
			<b>14,776</b>		<b>14,388</b>

**THE HORNEY PROPERTY LLP**  
**LLP Registration No. OC348373**  
**Abbreviated Balance Sheet (continued) 30 September 2014**

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For the year ending 30 September 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

**Members' responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Paul Hollebone  
23/12/2014



**THE HORNEY PROPERTY LLP**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2014**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Statement of Cash Flow**

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

**1.3. Turnover**

Turnover comprises gross rents receivable.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line on cost
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**1.5. Investment properties**

Investment properties, including those held for development are measured at cost, including transaction costs. Disposals of properties are recognized when contracts have been unconditionally exchanged during the accounting period and the significant risks and rewards of ownership of the property have been transferred to the purchaser. In accordance with IAS 40 "Investment Property" no depreciation is provided in respect of freehold investment properties and leasehold investment properties where the lease has over 20 years to run.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2013	159,095
As at 30 September 2014	<u>159,095</u>
 <b>Depreciation</b>	
As at 1 October 2013	498
Provided during the period	495
As at 30 September 2014	<u>993</u>
 <b>Net Book Value</b>	
As at 30 September 2014	<u>158,102</u>
As at 1 October 2013	<u>158,597</u>

**3. Creditors: Amounts Falling After More Than One Year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>151,600</u>	<u>151,600</u>