REGISTERED NUMBER OC347982 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 17 AUGUST 2009 TO 31 MARCH 2010

**FOR** 

LXL LLP

A26

ASXYKO9E\* 15/10/2010 COMPANIES HOUSE

394

# CONTENTS OF THE ABBREVIATED ACCOUNTS for the Period 17 August 2009 to 31 March 2010

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

# GENERAL INFORMATION for the Period 17 August 2009 to 31 March 2010

**DESIGNATED MEMBERS:** 

A M Jones L J M Jones A Ridha T Marcovici

REGISTERED OFFICE·

1 Blake Mews

Kew

Richmond Upon Thames

Surrey TW9 3GA

**REGISTERED NUMBER:** 

OC347982 (England and Wales)

**ACCOUNTANTS:** 

Body Dubois Associates LLP

The Bellbourne 103 High Street

Esher Surrey KT10 9QE

### ABBREVIATED BALANCE SHEET 31 March 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		99,265
CURRENT ASSETS			
Debtors		1,361,929	
Cash at bank and in hand		277,730	
		1,639,659	
CREDITORS			
Amounts falling due within one year		307,724	
NET CURRENT ASSETS			1,331,935
TOTAL ASSETS LESS CURRENT I	LIABILITIES	5	
NET ASSETS ATTRIBUTABLE TO	MEMBERS		1,431,200
LOANS AND OTHER DEBTS DUE	то		
MEMBERS	10		1,431,200
MEMBERS' OTHER INTERESTS			
			1,431,200
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			1,431,200

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2010

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

## ABBREVIATED BALANCE SHEET - continued 31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on by

A M Jones - Designated member

### NOTES TO THE ABBREVIATED ACCOUNTS for the Period 17 August 2009 to 31 March 2010

### 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings

- 20% on reducing balance

Motor vehicles

- 25% on reducing balance

Computer equipment

- 33% on cost

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Total

### 2 TANGIBLE FIXED ASSETS

	£
COST Additions Disposals	117,946 (5,000)
At 31 March 2010	112,946
DEPRECIATION Charge for period	13,681
At 31 March 2010	13,681
NET BOOK VALUE At 31 March 2010	99,265