

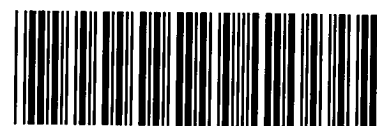
Registered number
OC 347346

A & G Farms LLP

Abbreviated Accounts

30 June 2014

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COMPANIES HOUSE

A & G Farms LLP
Registered number: OC 347346
Abbreviated Balance Sheet
as at 30 June 2014

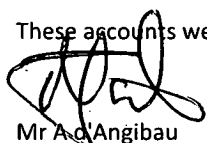
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	126,049	98,343
Current assets			
Debtors		34,781	12,210
Cash at bank and in hand		23,075	58,164
		<u>57,856</u>	<u>70,374</u>
Creditors: amounts falling due within one year		(62,497)	(69,343)
Net current (liabilities)/assets		<u>(4,641)</u>	<u>1,031</u>
Total assets less current liabilities		121,408	99,374
Creditors: amounts falling due after more than one year		(54,585)	(60,023)
Net assets attributable to members		<u>66,823</u>	<u>39,351</u>
Represented by:			
Loans and other debts due to members		<u>66,823</u>	<u>39,351</u>

For the year ended 30 June 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 18 March 2015 and signed on their behalf by:



Mr A. Angibau
Designated member

A & G Farms LLP
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Solar panels	4% straight line
Motor vehicles	25% reducing balance
Computer equipment	33% straight line
Tractors	20% reducing balance
Plant and machinery	15% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A & G Farms LLP
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

2 Tangible fixed assets	£
Cost	
At 1 July 2013	115,611
Additions	47,435
Disposals	<u>(5,000)</u>
At 30 June 2014	<u>158,046</u>
Depreciation	
At 1 July 2013	17,268
Charge for the year	15,139
On disposals	<u>(410)</u>
At 30 June 2014	<u>31,997</u>
Net book value	
At 30 June 2014	<u>126,049</u>
At 30 June 2013	<u>98,343</u>