

Registered number  
OC347346

A & G Farms LLP  
Abbreviated Accounts  
30 June 2016

FRIDAY



\*A63CA10A\*  
A15 31/03/2017 #444  
COMPANIES HOUSE

**A & G Farms LLP**  
**Registered number: OC347346**  
**Abbreviated Balance Sheet**  
**as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	99,758	111,796
<b>Current assets</b>			
Debtors		26,893	47,167
Cash at bank and in hand		-	29,351
		<u>26,893</u>	<u>76,518</u>
<b>Creditors: amounts falling due within one year</b>		(132,343)	(108,649)
<b>Net current liabilities</b>		<u>(105,450)</u>	<u>(32,131)</u>
<b>Total assets less current liabilities</b>		(5,692)	79,665
<b>Creditors: amounts falling due after more than one year</b>		(12,091)	(28,069)
<b>Net (liabilities)/assets attributable to members</b>		<u>(17,783)</u>	<u>51,596</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		<u>(17,783)</u>	<u>51,596</u>

For the year ended 30 June 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 29 March 2017 and signed on their behalf by:

  
 Mr A d Angbau  
 Designated member

**A & G Farms LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2015	158,496
At 30 June 2016	<u>158,496</u>

**Depreciation**

At 1 July 2015	46,700
Charge for the year	<u>12,038</u>
At 30 June 2016	<u>58,738</u>

**Net book value**

At 30 June 2016	<u>99,758</u>
At 30 June 2015	<u>111,796</u>