

**REGISTERED NUMBER: OC347263 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Bards Shellfish LLP

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for the Year Ended 31 March 2021

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Bards Shellfish LLP

General Information  
for the Year Ended 31 March 2021

**DESIGNATED MEMBERS:**

S Chilcott  
B Chilcott

**REGISTERED OFFICE:**

Lonicera Rhododendron Avenue  
Meopham  
Gravesend  
Kent  
DA13 0TT

**REGISTERED NUMBER:**

OC347263 (England and Wales)

**ACCOUNTANT:**

L. A. Horsfall  
Lonicera  
Rhododendron Avenue  
Meopham  
Kent  
DA13 0TT

Statement of Financial Position  
31 March 2021

|  | Notes | 31.3.21<br>£   | £              | 31.3.20<br>£   | £             |
|--|-------|----------------|----------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |               |
| Tangible assets                              | 4     |                | 24,838         |                | 17,104        |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |               |
| Stocks                                       |       | 1,375          |                | 1,325          |               |
| Debtors                                      | 5     | 273,760        |                | 341,766        |               |
| Cash at bank and in hand                     |       | <u>171,720</u> |                | <u>68,758</u>  |               |
|  |       | 446,855        |                | 411,849        |               |
| <b>CREDITORS</b>                             |       |                |                |                |               |
| Amounts falling due within one year          | 6     | <u>344,107</u> |                | <u>355,517</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>102,748</u> |                | <u>56,332</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 127,586        |                | 73,436        |
| <b>CREDITORS</b>                             |       |                |                |                |               |
| Amounts falling due after more than one year | 7     |                | <u>75,000</u>  |                | <u>-</u>      |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       |                | <u>52,586</u>  |                | <u>73,436</u> |

Statement of Financial Position - continued  
31 March 2021

|   | Notes | 31.3.21<br>£ | £               | 31.3.20<br>£ | £               |
|---|-------|--------------|-----------------|--------------|-----------------|
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b> | 8     |              | <u>52,586</u>   |              | <u>73,436</u>   |
| <b>TOTAL MEMBERS' INTERESTS</b>             |       |              |                 |              |                 |
| Loans and other debts due to members        | 8     |              | 52,586          |              | 73,436          |
| Amounts due from members                    | 5     |              | <u>(51,940)</u> |              | <u>(45,491)</u> |
|   |       |              | <u>646</u>      |              | <u>27,945</u>   |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 10 December 2021 and were signed by:

S Chilcott - Designated member

B Chilcott - Designated member

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. STATUTORY INFORMATION**

Bards Shellfish LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is represented by amounts derived from the provision of goods and services falling within the company's activities, after the deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 7 (2020 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**4. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>etc<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 1 April 2020        | 68,128                             |
| Additions              | 18,488                             |
| Disposals              | (25,593)                           |
| At 31 March 2021       | <u>61,023</u>                      |
| <b>DEPRECIATION</b>    |                                    |
| At 1 April 2020        | 51,024                             |
| Charge for year        | 8,279                              |
| Eliminated on disposal | (23,118)                           |
| At 31 March 2021       | <u>36,185</u>                      |
| <b>NET BOOK VALUE</b>  |                                    |
| At 31 March 2021       | <u>24,838</u>                      |
| At 31 March 2020       | <u>17,104</u>                      |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.21<br>£   | 31.3.20<br>£   |
|---------------|----------------|----------------|
| Trade debtors | 218,388        | 292,463        |
| Other debtors | <u>55,372</u>  | <u>49,303</u>  |
|               | <u>273,760</u> | <u>341,766</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.21<br>£   | 31.3.20<br>£   |
|------------------------------|----------------|----------------|
| Trade creditors              | 338,717        | 352,240        |
| Taxation and social security | 1,056          | 1,013          |
| Other creditors              | <u>4,334</u>   | <u>2,264</u>   |
|                              | <u>344,107</u> | <u>355,517</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|            | 31.3.21<br>£  | 31.3.20<br>£ |
|------------|---------------|--------------|
| Bank loans | <u>75,000</u> | <u>-</u>     |

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Of Loans and other debts due to members £52,586 (2020: £73,436 ) is subordinated to unsecured creditors. The rest ranks pari passu with unsecured creditors in the event of a winding up. There are no restrictions on the ability for the Board of members to reduce Members' other interests.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.