

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Bards Shellfish LLP

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for the Year Ended 31 March 2022

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Bards Shellfish LLP

General Information
for the Year Ended 31 March 2022

DESIGNATED MEMBERS:

S Chilcott
B Chilcott

REGISTERED OFFICE:

Lonicera Rhododendron Avenue
Meopham
Gravesend
Kent
DA13 0TT

REGISTERED NUMBER:

OC347263 (England and Wales)

ACCOUNTANT:

L. A. Horsfall
Lonicera
Rhododendron Avenue
Meopham
Kent
DA13 0TT

Statement of Financial Position
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		19,379		24,838
CURRENT ASSETS					
Stocks		1,580		1,375	
Debtors	5	423,050		273,760	
Cash at bank and in hand		<u>249,468</u>		<u>171,720</u>	
		674,098		446,855	
CREDITORS					
Amounts falling due within one year	6	<u>637,806</u>		<u>344,107</u>	
NET CURRENT ASSETS			<u>36,292</u>		<u>102,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,671		127,586
CREDITORS					
Amounts falling due after more than one year	7		-		<u>75,000</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>55,671</u>		<u>52,586</u>

Statement of Financial Position - continued
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>55,671</u>		<u>52,586</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		55,671		52,586
Amounts due from members	5		<u>(30,492)</u>		<u>(51,940)</u>
			<u>25,179</u>		<u>646</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 25 November 2022 and were signed by:

S Chilcott - Designated member

B Chilcott - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Bards Shellfish LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is represented by amounts derived from the provision of goods and services falling within the company's activities, after the deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 8 (2021 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	61,023
Additions	1,000
At 31 March 2022	<u>62,023</u>
DEPRECIATION	
At 1 April 2021	36,185
Charge for year	6,459
At 31 March 2022	<u>42,644</u>
NET BOOK VALUE	
At 31 March 2022	<u>19,379</u>
At 31 March 2021	<u>24,838</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	389,926	218,388
Other debtors	<u>33,124</u>	<u>55,372</u>
	<u>423,050</u>	<u>273,760</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	627,591	338,717
Taxation and social security	2,362	1,056
Other creditors	<u>7,853</u>	<u>4,334</u>
	<u>637,806</u>	<u>344,107</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>-</u>	<u>75,000</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Of Loans and other debts due to members £55,671 (2021: £52,586) is subordinated to unsecured creditors. The rest ranks pari passu with unsecured creditors in the event of a winding up. There are no restrictions on the ability for the Board of members to reduce Members' other interests.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.